

EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

Table with 6 columns: S.No., Particulars, 30.09.2024 (Unaudited), 30.06.2024 (Unaudited), 30.09.2023 (Unaudited), 30.09.2024 (Unaudited), 30.09.2023 (Unaudited), 31.03.2024 (Audited). Rows include Total Income, Net Profit, Total Comprehensive Income, etc.

Notes: 1) The above is an extract of the detailed format of the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's website (www.indsil.com) and on the Company's website (www.indsil.com).

HB PORTFOLIO LIMITED. Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram - 122001, Haryana. Phone : + 91-124-4675500 Fax : + 91-124-4370985. E-mail : corporate@hbportfolio.com, Website : www.hbportfolio.com. STATEMENT OF UN-AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30/09/2024.

GLOBAL VECTRA HELICORP LIMITED. Corporate Office : Hangar No. C-Hel/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400 056. Registered Office : A - 54, Kailash Colony, New Delhi 110 048. CIN: L62200DL1998PLC093225 Website: www.globalhelicopters.com. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024.

SURAJ Estate Developers Limited. Regd Off. 301, 3rd Floor, Aman Chambers, Veer Savarkar Marg, Opp. Bengal Chemicals, Prabhadevi, Mumbai, Maharashtra - 400 025. CIN: U99999MH1986PLC040873. UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024. All amount in INR Millions except EPS.

KILBURN ENGINEERING LTD. Registered Office : Unit No.1901, 19th Floor, Biowonder - Block 'A', 789 Anandapur E.K.T, Kolkata -700 017. CIN: L24232WB1987PLC042956, Tel No: +91 33 69045700, Website: www.kilburnengg.com. EXTRACT OF UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024.

JTEKT INDIA LIMITED. Regd. Office: UGF-6, Indraprakash, 21, Barakhamba Road, New Delhi 110001. E-mail: investorgrievance@jtekt.co.in; Website: www.jtekt.co.in. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024.

PUBLIC NOTICE

This notice is hereby issued on behalf of M/s. The Indian Performing Right Society Limited ("IPRS") having its registered office at 208, Golden Chambers, New Andheri Link Road, Andheri (W), Mumbai - 400053 for the information of the public at large that a Resolution has unanimously been passed in the Board Meeting of the IPRS dated 10th December, 2019 pertaining to the induction of the Legal Heirs of the deceased members as Legal Heir Members (LHM) of the IPRS on the basis of submission of Affidavits and Indemnity Bonds as per the prescribed format duly affirmed by oath officers / Notary Public / concerned Govt. officers along with an undertaking of providing Succession Certificate and / or Legal Heir Certificate issued by the competent court of law or the concerned Govt. authority to the IPRS within a period of four years from the date of their enrolment as legal heir members. In case anyone has any objection, they may email at admin@iprs.org or write to us on the above address within 15 days of this notice.

The Indian Performing Right Society Limited (IPRS) has, post the requisite scrutiny of the documents submitted by the members following due process of law, enrolled the following legal heirs of the deceased members as Legal Heir Members till 8th November, 2024.

Table with 5 columns: Sr.No., IPINo., Name, Legal Heir Name, AD.Date, Region. It lists names like Prafulla Kar, Abhijit Banerjee, and Amal Kumar Ghosh with their respective legal heirs and dates.

Dated this 15th day of November, 2024.

IRCON INTERNATIONAL LIMITED NAVRATNA COMPANY (A Govt. of India Undertaking) Website:www.ircon.org. Cln: L45203DL1976GOI008171 in Northeast Frontier Railway

ই-টেন্ডার নং: আইআরসিওএন/২০২৪/আই/এনএফআর/পিওজি-৬/৬টি/২০২৪/২ তারিখ ১২.১১.২০২৪ উত্তর পূর্ব সীমান্ত রেলওয়ে (এনএফআর)-এর পক্ষ থেকে "ডিজিআরএম কমপ্লেক্স, তিন্দুস্কিয়ায় সমস্ত আনুষ্ঠানিক উপকরণ সহ একটি ডিভিডি ও ওয়ালায়ে স্টোর, ইন্সটলেশন, কনফিগারেশন, টেস্টিং ও কমিশনিং এবং এনএফআর পিকেটিং-৬-এর রেলওয়ে ইলেক্ট্রিফিকেশন কাজের সাথে জড়িত সম্পর্কিত কাজ।" কাজের জন্য প্রয়োজনীয় যোগ্যতা পূরণকারী বিদ্যমানদের কাছ থেকে ই-টেন্ডার আহ্বান করা হচ্ছে।

তোলোবাজির অভিযোগে আইসির গাড়ি চালককে ধরলেন বিধায়ক! দুর্ভাগ্য বার্তা, ১৪ নভেম্বর, ১৪ এর পুলিশের নাম করে তোলোবাজি সহ দুর্ভাগ্যব্রতীকে কাজকর্মে অভিযোগে আইসির গাড়ি চালকের বিরুদ্ধে দীর্ঘদিন ধরে অভিযোগ পেয়ে অবশেষে হাতে হাতে ওই পুলিশের গাড়ির চালককে ধরলেন বিধায়ক। ঘটনাস্থলে পূর্বস্থলী থানার আই.সি.র গাড়ির চালক বাবুর টাকা তুলেছে -এমন অভিযোগে ইন্সপ দীর্ঘদিনের পরিস্থিতির উপর নজর ছিল।

বৃহস্পতিবার হাতে হাতে ওই গাড়ি চালক গোপাল দাস কে পাড়ান ও করল পূর্বস্থলী উত্তরের তৃণমূল বিধায়ক। তিনই পুলিশের হাতে তুলে দিলেন গোপাল কে। পুলিশ ওই গাড়ি চালককে শ্রেণিতার করেছে। সেই সঙ্গে এক জন মহিলাকেও আটক করেছে পুলিশ। এই বিষয়ে তদন্ত শুরু করে গেছে জেলা পুলিশ। বিধায়ক তখন চট্টোপাধ্যায় জামিয়েছেন, কয়েকজন তার কাছ থেকে অভিযোগ করে যে পূর্বস্থলী থানার আইসির গাড়ি চালক গোপাল দাস একটি হ্যাটলেট বসে টাকা বাবুর গাড়ি থেকে তোলোবাজি করছে। তাছাড়া ওই হ্যাটলেটে অসামাজিক কাজকর্মও চলে দিনরাত। সেই মতো তিনি ওই হ্যাটলেটে আসা এবং সেখান থেকে গোপালকে ধরে পুলিশের হাতে তুলে দেন।

সূত্রের খবর, পূর্বস্থলী এলাকায় বাবুর লরি নিয়ে ঢুকতে গেলে আগে গোপালকে কোনে জানাতে হয়। কারণ, বাবুর গাড়ির পিছু দেড় হাজার থেকে দুই হাজার টাকা না দিলে বাবুর গাড়ি ঢুকতে পারে না এলাকায়। থানারই কিছু অসামাজিকরা বাবুর ইচ্ছা বোধে উঠেছে গোপাল। পূর্বস্থলী থানা এলাকা নিজেতে থানার ডাক মাস্টার হিসেবে পরিচয় দিত সে। এলাকার মানুষ তা বিশ্বাস করত, কারণ সে থানার আই.সি.র গাড়ি চালাতো। এই ভাবে লক্ষ লক্ষ টাকা তুলতো এলাকা দিয়ে যাত্রায়তকারী বাবুর গাড়ি থেকে। শুধু তোলোবাজি নয়, তার হ্যাটলেট থেকে দেহ বাবসা চালাতো হত বলেও অভিযোগ রয়েছে এলাকাবাসীরা। সেই মর্মে গত তারা গনস্বাক্ষরিত একটি অভিযোগপত্রও দিয়েছিলেন পূর্বস্থলী থানার আইসিকে যার কপি তারা জেলা পুলিশ সুপার এবং জেলাশাসককেও পাঠান। স্থানীয় সূত্রে জানা গেছে, ওই হ্যাটলেটের দিন তিন অবৈধভাবে মদের বাবসা চালত, আড়ালে আবাদে চলত দেহ বাবসাও। মাতালদের প্রকাশ্যে আনাগোনা, হাঙ্গা বাজি ও অপ্রাণ্য গোলাগালায়তে চরম অসুস্থিতে পরত হত স্থানীয় বাসিন্দাদের। তাছাড়া প্রথমে রাস্তার উপর ওই হ্যাটলেট অস্বাভিহিত হওয়ায় নিত্য যাত্রায়তকারী মহিলাদের সন্ত্রাসহানির একটা আতঙ্কও প্রাস কবেছিল স্থানীয়দের মধ্যে।

ফেনিক্স এআরসি প্রাইভেট লিমিটেড বেঞ্জি অফিস ৩য় তলা, ওয়েলিংটন টাওয়ার, ১০৬/১৩০/বি/১, শ্যামল রোড এবং ওয়েলিংটন এলাকায়ে হাইওয়ে জমিন, ডিএল পার্সেল পূর্ব, মুম্বই-৪০০০৫৭, টেলিঃ ০২২-২৬৪৪২৪০০, ফ্যাক্স: ০২২-২৬৪৪২৩৩৩, সিআইএন: ইউ৬৭১৯৯এএইআই০৩৭পিটিসি১৩৩৩০, ওয়েবসাইট: www.phoenixarc.com.in

পাবলিক নোটিশ নোটিশ এতদ্বারা যাকে উল্লিখিত হতে পারে / সাধারণ জনগণকে অবহিত করা হচ্ছে যে আইআইএআইএস (আইআইএআইএস) "আইআইএআইএস/আইআইএস" সম্পর্কিত উপর বন্ধ মেম্বার বা বিবেচনা নীতি তফসিল এ "সম্পত্তি" এর অধীনে উল্লেখ করা হয়েছে ১৩-০২-২০১৬ তারিখের ডিক্রিয়ার ট্রাস্ট ডিড (ডিড) অনুযায়ী বিবেচনা করা হবে।

শিডিউল এ তালিকা. ৩০.১১ (ত্রিশ শর্মক তিন এক) একর পরিমাণের জমির সমস্ত অংশ এবং পার্শ্ব, বিভিন্ন খতিয়ান নম্বরের অধীনে দাগ নম্বর সমন্বিত, যার বিশদ বিবরণ এখানে নীচের সারণীতে আরও বিস্তারিতভাবে উল্লেখ করা হয়েছে, জেলা: ২৪ পরগনা (উত্তর), মৌজা: সোনাবাড়ি, থানা: রাজারহাট, পশ্চিমবঙ্গ, ক্রম: ১৪ এবং ১৯:

২. ১.১৬ (আট দশ এক জির) একর পরিমাণের জমির সমস্ত অংশ এবং পার্শ্ব, বিভিন্ন খতিয়ান নম্বরের অধীনে দাগ নম্বর সমন্বিত, যার বিশদ বিবরণ আরও বিস্তারিতভাবে নীচের সারণীতে উল্লেখ করা হয়েছে, জেলা: ২৪ পরগনা (উত্তর) এ অবস্থিত, মৌজা: সোনাবাড়ি, থানা: রাজারহাট, পশ্চিমবঙ্গ, ক্রম: ১৪ এবং ১৯:

৩. আর্থিক ট্রেডিং এবং আনুমানিক ৪০,০০০ বর্গফুট পরিমাণের ইউনিট বিক্রির জন্য প্রায়। আলবার্টস, ফ্লোরিসে এবং গাটো নামে পরিচিত নির্মাণকারী তখনে অবস্থিত কিলবুর্নংগ এলাকা যা আংশি 'আকোয়ালিউট' করলেও অবস্থিত, মহানগর, গ্যাংট ২৪, বাপা, বিধানসভা, কলকাতা, পশ্চিমবঙ্গ-৭০০১০২, যার বিবরণ নীচে দেওয়া হয়েছে:

৩০ সেপ্টেম্বর ২০২৪-এ শেখ হওয়া অর্ধেক বছরের জন্য অনির্ধারিত আর্থিক ফলাফলের নির্যাস (লক্ষ টাকা)

৩০ সেপ্টেম্বর ২০২৪-এ শেখ হওয়া অর্ধেক বছরের জন্য অনির্ধারিত একত্রিত আর্থিক ফলাফলের নির্যাস (লক্ষ টাকা)

কিলবুর্নংগ ইঞ্জিনিয়ারিং লিমিটেড বেঞ্জি অফিস ৪ ইউনিট নং: ১১০১, ১৯ তলা, বায়োগ্যান্ডার-ব্লক 'এ', ৭৬৯ আনন্দপুর ই. কে. টি, কলকাতা-৭০০০১৭ CIN: L24232WB1987PLC.042956 টেলি নং: +৯১ ৩৩ ৬৯০৪৫৭০০, ফ্যাক্স নং: ৩৩২২৩১৪৯৬৮, ওয়েবসাইট: www.kilburnengg.com

Notice inviting e-Tender for NIT No-289/FSDA/Jangipara/24-25 for 03 nos. works by the undersigned through online mode (https://wbtdenders.gov.in). Last date of submission of online bid on 20 Nov 2024 15:00 Hrs. Sd/- Block Development Officer Jangipara Development Block

NORTH BARRACKPORE MUNICIPALITY PALTA, BARRACKPORE NORTH 24 PARGANAS One(1)no. of Corrigendum Notice vide Ref No. 5552/NBM/Store dtd. 13.11.2024 is being updated by the Chairman, North Barrackpore Municipality for the following e-Tender. SI No. 1. Tender Details: 2024_MAD_756634_1 (5033/NBM/Store 24.09.2024) For details see http://wbtdenders.gov.in Sd/- Chairman North Barrackpore Municipality

OFFICE OF THE PRADHAN LAGDA GRAM PANCHAYAT VILL.-BELKURI P.O.-BELKURI ASHRAM, Dist.-PURULIA NOTICE INVITING e-TENDER No. WBPUR/LGP/NIT-04/24-25, Date: 13/11/2024 E-Tender is invited from the experienced and resourceful bidders for execution of 3 (Three) Nos. different works. Bid Submission closing (On line) 20.11.2024 up to 4.00 P.M. Bid opening date for Technical Proposals (Online) 22.11.2024, 11.00 A.M. For details please visit https://wbtdenders.gov.in Sd/- Pradhan Lagda Gram Panchayat

TENDER NOTICE OF AMTA GP Sealed Tender are invited by Prohdan Amta Gram Panchayat under Amta-1 Development Block Amta Howrah. Total 1 no of work vied NIT no. AGP/20/15 th FC, dated 15/11/2024. Date of sale Tender before 30/11/2024(up to 4.30 PM) and last date of doping sealed tender 30/11/2024(up to 04.30 PM) and tender opening 03/12/2024 at 3.00 AM. in Amta Gram Panchayat Office.

KOLKATA MUNICIPAL CORPORATION e-TENDER ABRIDGED NIT The Executive Engineer (Civil), BR-XVI, KMC invites e-tender online percentage rate two bid system for the following work: NIT No. : KMC/E/C(BR-XVI/144/034/24-25/PARK Name of the work: Maintenance and plantation of different trees at Netaji Subhas Park and Vidhyasagar Park in Ward No.-144, under BR-XVI. Estimated cost (including GST & CESS): ₹ 4,70,036.55. Earnest money: ₹ 10,000.00. Period of completion: 30 days. Last date and time of submission of bid: 25.11.2024 - 12 noon. The tender will be opened on: 27.11.2024 - 12 noon. The bid forms and other details are available on and from 16.11.2024 (5 p.m.) from the website https://tender.wb.nic.in

Office of The Bikihakola Gram Panchayat Bikihakola, Panchla, Howrah TENDER NOTICE No.-BHPG/256/2024, Date: 13/11/2024 The Pradhan, Bikihakola Gram Panchayat has invited bids for total 4 (Four) Nos. different works. Date of issue of tender form 13.11.2024 up to 22.11.2024 from 11:00 AM to 3:00 PM. Last date of receiving of tender from 22.11.2024 up to 3:00 PM. Date of Opening: (I) TECHNICAL BID-25.11.2024, 3:00 PM AND (II) FINANCIAL BID- 25.11.2024, 4:00 PM. For details please visit office of the undersigned on any working days.

সাধারণ বিজ্ঞপ্তি Before the District Delegation (Civil Judge, Junior Division), Dakshin Dinajpur at Balurghat. Misc. Petition No. 39/2023 (Succession) সচিব বর্ডার: Subodh Sarkar, W/o- Late Mitrunjoy Sarkar, Vill. Utamasha pally, Uttar Chokhabhoni, P.O. Bellata Park, P.S.- Balurghat, Dist.- Dakshin Dinajpur.

সেপ্টেম্বর ২০২৪ তারিখে ডিক্রিয়ার করা আইসির গাড়ি চালককে ধরলেন বিধায়ক। ঘটনাস্থলে পূর্বস্থলী থানার আই.সি.র গাড়ির চালক বাবুর টাকা তুলেছে -এমন অভিযোগে ইন্সপ দীর্ঘদিনের পরিস্থিতির উপর নজর ছিল। বৃহস্পতিবার হাতে হাতে ওই গাড়ি চালক গোপাল দাস কে পাড়ান ও করল পূর্বস্থলী উত্তরের তৃণমূল বিধায়ক। তিনই পুলিশের হাতে তুলে দিলেন গোপাল কে। পুলিশ ওই গাড়ি চালককে শ্রেণিতার করেছে। সেই সঙ্গে এক জন মহিলাকেও আটক করেছে পুলিশ। এই বিষয়ে তদন্ত শুরু করে গেছে জেলা পুলিশ। বিধায়ক তখন চট্টোপাধ্যায় জামিয়েছেন, কয়েকজন তার কাছ থেকে অভিযোগ করে যে পূর্বস্থলী থানার আইসির গাড়ি চালক গোপাল দাস একটি হ্যাটলেট বসে টাকা বাবুর গাড়ি থেকে তোলোবাজি করছে। তাছাড়া ওই হ্যাটলেটে অসামাজিক কাজকর্মও চলে দিনরাত। সেই মতো তিনি ওই হ্যাটলেটে আসা এবং সেখান থেকে গোপালকে ধরে পুলিশের হাতে তুলে দেন।

ইঞ্জিনিয়ারিং কাজ ই-টেন্ডার বিজ্ঞপ্তি নং: ০৬ এবং ০৭, তারিখ ১২.১১.২০২৪। নির্মাণ কাজের জন্য ই-টেন্ডার আহ্বান করা হচ্ছে। কাজের নাম: ডিক্রিয়ার করা আইসির গাড়ি চালককে ধরলেন বিধায়ক। ঘটনাস্থলে পূর্বস্থলী থানার আই.সি.র গাড়ির চালক বাবুর টাকা তুলেছে -এমন অভিযোগে ইন্সপ দীর্ঘদিনের পরিস্থিতির উপর নজর ছিল। বৃহস্পতিবার হাতে হাতে ওই গাড়ি চালক গোপাল দাস কে পাড়ান ও করল পূর্বস্থলী উত্তরের তৃণমূল বিধায়ক। তিনই পুলিশের হাতে তুলে দিলেন গোপাল কে। পুলিশ ওই গাড়ি চালককে শ্রেণিতার করেছে। সেই সঙ্গে এক জন মহিলাকেও আটক করেছে পুলিশ। এই বিষয়ে তদন্ত শুরু করে গেছে জেলা পুলিশ। বিধায়ক তখন চট্টোপাধ্যায় জামিয়েছেন, কয়েকজন তার কাছ থেকে অভিযোগ করে যে পূর্বস্থলী থানার আইসির গাড়ি চালক গোপাল দাস একটি হ্যাটলেট বসে টাকা বাবুর গাড়ি থেকে তোলোবাজি করছে। তাছাড়া ওই হ্যাটলেটে অসামাজিক কাজকর্মও চলে দিনরাত। সেই মতো তিনি ওই হ্যাটলেটে আসা এবং সেখান থেকে গোপালকে ধরে পুলিশের হাতে তুলে দেন।

পূর্ব রেলওয়ে টেন্ডার বিজ্ঞপ্তি নং: ২২২-এন/১/ডুই-১। তারিখ ১২.১১.২০২৪। ডিভিশনাল ইঞ্জিনিয়ার/এইচআই, পূর্ব রেলওয়ে, শিয়ালদহ, ডিআরএম বিস্টে, কাইজুর ট্রিট, কলকাতা-৭০০০১৪ নির্মাণ কাজের জন্য অনলাইনে ই-টেন্ডার আহ্বান করছেন।

পূর্ব রেলওয়ে টেন্ডার বিজ্ঞপ্তি নং: ২২২-এন/১/ডুই-১। তারিখ ১২.১১.২০২৪। ডিভিশনাল ইঞ্জিনিয়ার/এইচআই, পূর্ব রেলওয়ে, শিয়ালদহ, ডিআরএম বিস্টে, কাইজুর ট্রিট, কলকাতা-৭০০০১৪ নির্মাণ কাজের জন্য অনলাইনে ই-টেন্ডার আহ্বান করছেন।

| S. No. | | Particulars | | Standalone | | | | | | Consolidated | | | | | |
|--------|--------------------------------------------------------------------------------------------------------------|--------------|--------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|--------------------|
| | | | | For the quarter ended | For the quarter ended | For the quarter ended | For the half year ended | For the half year ended | For the half year ended | For the quarter ended | For the quarter ended | For the quarter ended | For the half year ended | For the half year ended | For the year ended |
| | | (30/09/2024) | (30/06/2024) | (30/09/2023) | (30/09/2024) | (30/09/2023) | (31/03/2024) | (30/09/2024) | (30/06/2024) | (30/09/2023) | (30/09/2024) | (30/09/2023) | (31/03/2024) | (31/03/2024) | |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) | (Unaudited) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | |
| 1 | Total income from operations | 6,098.43 | 5,552.90 | 6,416.89 | 11,651.33 | 13,271.17 | 25,118.46 | 6,208.91 | 5,557.38 | 6,416.89 | 11,766.29 | 13,254.19 | 25,118.46 | | |
| 2 | Net Profit/(loss) before tax and exceptional item | 475.48 | 262.20 | 622.58 | 737.68 | 1,232.64 | 2,183.46 | 370.28 | 140.22 | 558.11 | 510.49 | 1,168.17 | 2,044.74 | | |
| 3 | Net Profit/(loss) after exceptional item and before tax | 475.48 | 262.20 | 622.58 | 737.68 | 1,232.64 | 2,183.46 | 370.28 | 140.22 | 558.11 | 510.49 | 1,168.17 | 2,044.74 | | |
| 4 | Net Profit/(loss) after tax | 397.33 | 199.69 | 498.46 | 597.02 | 973.10 | 1,674.90 | 310.30 | 97.86 | 433.99 | 408.15 | 908.63 | 1,558.32 | | |
| 5 | Total Comprehensive Income [Comprising Profit/(loss) (after tax) and other Comprehensive Income (after tax)] | 590.54 | 438.85 | 561.21 | 1,029.41 | 1,202.04 | 2,131.64 | 503.51 | 337.03 | 496.74 | 840.53 | 1,137.57 | 2,015.06 | | |
| 6 | Paid up Equity Share Capital (Face value of Rs 2/- each) | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | | |
| 7 | Other Equity | 22,636.07 | | 21,464.56 | 22,636.07 | 21,464.56 | 22,157.91 | 22,480.31 | | 21,431.69 | 22,480.31 | 21,431.69 | 22,098.45 | | |
| 8 | Earnings Per Share (of Rs. 2/- each) (not annualised) | | | | | | | | | | | | | | |
| | - Basic (in Rupees) | 1.51 | 0.76 | 1.90 | 2.27 | 3.71 | 6.38 | 1.34 | 0.56 | 1.77 | 1.91 | 3.58 | 6.15 | | |
| | - Diluted (in Rupees) | 1.51 | 0.76 | 1.90 | 2.27 | 3.71 | 6.38 | 1.34 | 0.56 | 1.77 | 1.91 | 3.58 | 6.15 | | |

Notes :-
1. The above audited financial results were reviewed by the Audit Committee on 14th November, 2024 and approved by the Board of Directors in the meeting held on 14th November, 2024.
2. The above is an extract of the detailed format of the financial results for the half year and quarter ended 30th September, 2024, filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the half year and quarter ended 30th September, 2024 is available on the Stock Exchange website www.bseindia.com and Company's website www.indagrubber.com.

Place : Bali
Date : 14th November, 2024

For Indag Rubber Limited
Sd/-
(CEO & Whole-Time Director)

| Particulars | | STANDALONE | | | CONSOLIDATED | | |
|----------------------------------------------------------------------------------------------------------------------------------------------|--|---------------|-----------------|---------------|-----------------|---------------|-----------------|
| | | Quarter ended | Half Year Ended | Quarter ended | Half Year Ended | Quarter ended | Half Year Ended |
| | | Sep 30, 2024 | Sep 30, 2023 | Sep 30, 2024 | Sep 30, 2023 | Sep 30, 2024 | Sep 30, 2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| Total Income from Operation | | 148.60 | 128.48 | 290.07 | 152.12 | 132.48 | 301.20 |
| Net profit/ (loss) for the period (before Tax, Exceptional and/or Extraordinary Items) | | 9.76 | 16.56 | 19.38 | 9.75 | 16.99 | 19.80 |
| Net profit/ (loss) for the period before Tax (After Exceptional and/or Extraordinary Items) | | 9.76 | 16.56 | 19.38 | 9.75 | 16.99 | 19.80 |
| Net profit/ (loss) for the period after Tax (After Exceptional and/or Extraordinary items) | | 7.12 | 12.18 | 14.05 | 7.10 | 12.59 | 14.37 |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | | 7.01 | 12.10 | 13.83 | 6.99 | 12.33 | 14.15 |
| Paid-up Equity Share Capital (Face value of ₹ 10/- per share) | | 24.32 | 24.32 | 24.32 | 24.32 | 24.32 | 24.32 |
| Reserves excluding revaluation reserves (Other Equity) | | - | - | - | - | - | - |
| Earnings Per Share (Face value of ₹ 10/- each) (for continuing and discontinued operations): | | | | | | | |
| Basic: | | 2.93 | 5.01 | 5.78 | 2.92 | 5.18 | 5.91 |
| Diluted: | | 2.93 | 5.01 | 5.78 | 2.92 | 5.18 | 5.91 |

Notes:
1. The above is an extract of the detailed format of statement of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November 2024. The full format of the Statement of Financial Results are available on the Company's website (www.fazethree.com), on the website of BSE Limited (www.bseindia.com) and on the website of NSE Limited (www.nseindia.com).
2. The Financial Results for the quarter and half year ended September 30, 2024 have been subjected to limited review by the statutory auditors. The figures for the previous reporting period have been re-grouped/ re-classified wherever necessary, to make them comparable.

By Order of the Board
For FAZE THREE LIMITED
Sd/-
Ajay Anand
Managing Director
DIN: 00373248

Place: Mumbai
Date: November 13, 2024

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

EXPRESSION OF INTEREST (EOI) FOR EMPANELMENT AS A VENDOR FOR PURCHASE OF BANKNOTE BRIQUETTES FROM ISSUE OFFICES OF RESERVE BANK OF INDIA FOR USE IN MANUFACTURING OF PARTICLE BOARDS

Reserve Bank of India, Department of Currency Management, Central Office, Mumbai invites EOI for empanelment as a vendor for purchase of banknote briquettes from Issue Offices of RBI for use in manufacturing of particle boards. The EOI document will be available from November 15, 2024 and can be downloaded from the "Tender" section of our website (www.rbi.org.in). Last date and time for submission of bids is 1500 hrs. on December 27, 2024.

Any update to the above EOI will be notified only on the RBI website.

Chief General Manager-In-Charge
Department of Currency Management

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Catch the latest section of **Problematics** to solve a set of intriguing puzzles.

HT
HINDUSTAN TIMES

| S.No. | | Quarter ended | | Half Year ended | | Year ended |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------|-----------------|-------------|------------|
| | | 30.09.2024 | 30.06.2024 | 30.09.2023 | 30.09.2023 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Total Income from Operations | 562.41 | 582.41 | 572.12 | 1,144.82 | 1,196.57 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items) | 98.56 | 217.23 | 27.33 | 315.79 | 305.69 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 98.56 | 217.23 | 27.33 | 315.79 | 305.69 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 71.82 | 162.64 | 20.19 | 234.47 | 228.24 |
| 5 | Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 71.82 | 165.26 | 20.28 | 237.09 | 224.37 |
| 6 | Paid up Equity Share Capital | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 |
| 7 | Reserves (excluding Revaluation Reserve) | 1,190.80 | 1,118.96 | 602.47 | 1,190.80 | 602.47 |
| 8 | Securities Premium Account | - | - | - | - | - |
| 9 | Net Worth | 5,162.80 | 5,090.96 | 4,574.47 | 5,162.80 | 4,574.47 |
| 10 | Paid up Debt Capital / Outstanding Debt | 13,184.14 | 12,249.41 | 13,484.51 | 13,184.14 | 13,484.51 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA | NA | NA |
| 12 | Debt Equity Ratio | 2.55 | 2.41 | 2.95 | 2.55 | 2.95 |
| 13 | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)* | | | | | |
| | a) Basic | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 |
| | b) Diluted | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 |
| 14 | Capital Redemption Reserve | NA | NA | NA | NA | NA |
| 15 | Debtenture Redemption Reserve | NA | NA | NA | NA | NA |
| 16 | Debt Service Coverage Ratio | NA | NA | NA | NA | NA |
| 17 | Interest Service Coverage Ratio | NA | NA | NA | NA | NA |

*Quarter and half year end Basic EPS and Diluted EPS are not annualised

Note 1: The above unaudited financial results for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13 November 2024 and are limited reviewed by the Statutory Auditors of the Company pursuant to the requirement of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements), 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

Note 2: The above is an extract of the detailed format of the quarter and half year ended results filed with the Bombay Stock Exchange ("BSE") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. The full financial results are available on the website of BSE (https://listing.bseindia.com) and is also available on the Company's website (www.cnhindustrialcapital.com).

Note 3: For other items referred to in the sub-clauses of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the pertinent disclosures have been made to the BSE and can be assessed on (https://listing.bseindia.com).

Note 4: The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India.

For CNH Industrial Capital (India) Private Limited
Vishal Chaudhury
Managing Director
DIN No.: 09463209

Place: Gurugram
Date: 13 November 2024

| Sr. no. | | QUARTER ENDED | | HALF YEAR ENDED | | YEAR ENDED |
|---------|------------------------------------------------------------------------------------------------------------|---------------|-------------|-----------------|-------------|------------|
| | | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | |
| | | 30.09.2024 | 30.06.2024 | 30.09.2023 | 30.09.2023 | 31.03.2024 |
| 1 | Total Income | 7,870.33 | 6,436.80 | 6,943.90 | 14,307.13 | 13,676.90 |
| 2 | Profit / (Loss) before Tax | 1,696.59 | 1,359.35 | 1,422.29 | 3,055.94 | 2,370.29 |
| 3 | Net Profit/ (Loss) after Tax | 1,384.08 | 1,070.41 | 1,003.63 | 2,454.49 | 1,712.88 |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,688.09 | 1,102.68 | 1,104.41 | 2,790.77 | 1,973.66 |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 3,757.00 | 4,527.04 | 3,757.00 |
| 6 | Earnings Per Share (EPS) (in ₹) Basic and Diluted EPS (in ₹) | 3.25 | 2.56 | 2.75 | 5.76 | 4.70 |

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs)

| Sr. no. | | QUARTER ENDED | | HALF YEAR ENDED | | YEAR ENDED |
|---------|------------------------------------------------------------------------------------------------------------|---------------|-------------|-----------------|-------------|------------|
| | | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | |
| | | 30.09.2024 | 30.06.2024 | 30.09.2024 | 31.03.2024 | |
| 1 | Total Income | 10,426.86 | 8,612.91 | 19,039.77 | 33,314.19 | |
| 2 | Profit / (Loss) before Tax | 1,902.08 | 1,472.39 | 3,374.46 | 6,693.44 | |
| 3 | Net Profit/ (Loss) after Tax | 1,522.12 | 1,158.64 | 2,680.75 | 5,054.03 | |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,861.67 | 1,148.03 | 3,009.69 | 5,131.36 | |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 4,527.04 | 4,182.04 | |
| 6 | Earnings Per Share (EPS) (in ₹) Basic and Diluted EPS (in ₹) | 3.57 | 2.77 | 6.29 | 13.33 | |

NOTES:
1. The above is an extract of the detailed format of Financial Results for the half year ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Stock Exchange websites and on the Company's website www.kilburnengg.com.
2. The financial results have been prepared in accordance with Ind AS, notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 13th November 2024. Limited review as required under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 has been carried out by the statutory auditors of the Company.

By Order of the Board
(Ranjit Lala)
Managing Director
DIN 07266678

Date : 13th November, 2024
Place : Kolkata

GMDC
Gujarat Mineral Development Corporation Ltd.
A Government of Gujarat Enterprise

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GMDC, Now in Coal Mining

SEEKING COAL OFF-TAKE PARTNERS FOR ODISHA

GMDC, with India's vision for "Self-Reliance", has secured three significant coal mines in Odisha with combined geological reserves exceeding 2,095 million tonnes.

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Gujarat Mineral Development Corporation Ltd.
(A Government of Gujarat Enterprise)
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Vaz, Mani and Gupta to head RIL-Disney JV

The ₹70,000-cr media giant is likely to transform entertainment in India

Lata Jha & Gaurav Laghate
MUMBAI & NEW DELHI

Mukesh Ambani's Reliance Industries Ltd (RIL) and The Walt Disney Co. announced on Thursday that they have completed the merger of their media arms.

The new joint venture (JV) will be spearheaded by three chief executives: Kevin Vaz will head the entertainment organization across platforms; Kiran Mani will take charge of the combined digital organization; and Sanjog Gupta will lead the combined sports organization.

The JV, or merger of Viacom18 Media Pvt. Ltd's media and JioCinema businesses into Star India Pvt. Ltd, has become effective, with RIL investing ₹11,500 crore in the JV for its growth, the two companies said in a statement. The JV has allotted shares to Viacom18 and RIL as consideration for the assets and cash, respectively.

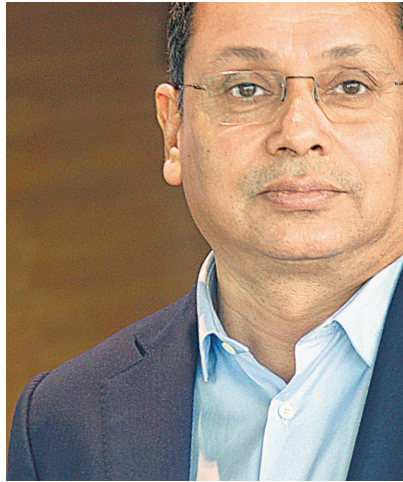
The transaction values the new entity at ₹70,352 crore on a post-money basis, excluding synergies. At the closing of the transactions, the Reliance-controlled JV was owned by RIL at 16.34%, Viacom18 at 46.82%, and Disney at 36.84%. Nita M. Ambani will serve as the JV's chairperson, with Uday Shankar as vice chairperson offering strategic guidance.

In a separate transaction, RIL bought Paramount Global's 13.01% stake in Viacom18 for ₹ 4,286 crore. As a result, Viacom18 is owned 70.49% by RIL, 13.54% by Network18 Media & Investments Ltd, and 15.97% by Bodhi Tree Systems on a fully diluted basis.

The statement said the joint entity that would result in the combination of networks such as Star and Colors on the television front and JioCinema and Hotstar on the digital front will make for one of the largest media and entertainment companies in the country, with *pro forma* com-



Nita Ambani will serve as the joint venture's chairperson, while Uday Shankar will be the vice chairperson offering strategic guidance.



South Korea, and Ukraine have approved the transaction.

"This is an exciting moment for our two companies, as well as for India's consumers, as we create one of the top entertainment entities in the country through this JV," Robert A. Iger, chief executive of The Walt Disney Co., said in the statement.

The merger of Viacom18 and Star India offers a unique opportunity to reorient the industry to better serve diverse cohorts of consumers across the country, Uday Shankar, co-founder of Bodhi Tree Systems, said. "By joining forces with RIL, we are able to expand our presence in this important media market and deliver viewers an even more robust portfolio of entertainment, sports content, and digital services," Shankar added.

The combined might of Reliance and Disney could set competition up at a disadvantage as far as bargaining power for TV advertisement rates goes, considering that the new entity would have the biggest pie of the market at 40-45%, according to experts. The deal will give RIL access to Disney's massive libraries in English language, including its Marvel catalogue.

lata.jh@hltlive.com

47%
Of JV is owned by Viacom18, 37% by Disney, 16% by RIL

CCPA orders probe into Ola Electric

Dhirendra Kumar
dhirendra.kumar@livemint.com
NEW DELHI

Signalling mounting trouble for Ola Electric, the Central Consumer Protection Authority (CCPA) has ordered a detailed probe into alleged "deficiencies" in the company's services and products, specifically regarding its scooters. This move follows Ola's response to earlier regulatory notices on unresolved customer grievances.

The top consumer rights regulator has directed the Bureau of Indian Standards (BIS) to verify the company's claims regarding its resolution of customer grievances, consumer affairs secretary Nidhi Khare said on Thursday.

The BIS director general, who is the *ex-officio* director general of investigation, has been instructed to submit a report within 15 days, with the inquiry initiated on 6 November. Ola Electric did not immediately respond to requests for comment on Thursday.

The investigation was triggered by a surge in complaints —10,644—against Ola Electric with the National Consumer Helpline (NCH) from September 2023 to August 2024.

Ola Electric, in a response dated 21 October, claimed that



Ola Electric had claimed earlier that 99.1% of customers reported satisfaction with its complaint resolution process. BLOOMBERG

99.1% of customers reported satisfaction with its complaint resolution process. The CCPA had then reached out to a sample of consumers to seek their feedback on grievance redressal.

"Of 287 consumers, the NCH call agents called, 130 consumers were connected, and of which (79.2%) 103 were not satisfied with the company's response," said an official, requesting anonymity.

"It was just a sample testing to verify the claims of Ola. If they are claiming 99% satisfaction, it should have also reflected in the cross-verification."

Many customers reported that issues persisted even after complaints were addressed, with some cases being closed prematurely without satisfactory result, the official said.

"Vehicles were taken by service centres, but some remained there even after a complaint is marked as closed. In some instances, vehicle was returned to customers after cleaning, without the issue being resolved."

"Customers are experiencing significant delays, which the company attributes to logistics challenges. Additionally, the company stated that

its current expansion of service centres is contributing to delays in response times. The presence of product defects during the warranty period indicates shortcomings in both the product quality and associated services," another official said.

Fifty emails were received after notices were sent to Ola on 3 October, prompting the CCPA to initiate a detailed investigation.

"Ola will be given sufficient time to respond to the complaints. Additionally, they will have the opportunity to address and rectify their deficiencies. Upon the conclusion of the final hearing, Ola may be directed to refund customers for charges related to faulty parts. The company might also be required to recall defective scooters, as CCPA's mandate is to protect consumer interests," consumer affairs secretary Khare said.

In a regulatory filing, Ola Electric maintained that it had resolved 99.1% of the complaints lodged with the CCPA. The company also said that it had provided comprehensive responses to a show-cause notice issued by the CCPA on 7 October, which outlined alleged consumer rights violations, misleading advertising, and unfair trade practices.

More to scale small-format supermarkets

Suneera Tandon
suneera.t@hltlive.com
NEW DELHI

Pivate equity firm Samara Capital- and Amazon.com-backed supermarket retailer More Retail Pvt. Ltd will step up expansion of small format daily needs stores and continue to use its existing network of stores to fulfill online retailer Amazon's Fresh delivery business.

In 2019, Samara Capital and Amazon.com, agreed to buy Aditya Birla Retail Ltd, which operated More, through Samara's arm Witzig Advisory Services Pvt. Ltd, in which Amazon is a minority shareholder. Foreign retailers are bound by rules, capping investments in local retail chains without any local partner.

In the last two years More has closed unprofitable stores, exited categories such as gen-

eral merchandise, reduced the number of large format stores or hypermarkets and trimmed employees across corporate functions.

"We were a multi-format strategy retailer; we're a single format strategy. Now, we are a supermarket business and that's the business we are expanding," Vinod Nambiar, managing director of More Retail, told *Mint* earlier this month.

The retailer operates over

750 stores across 270 towns, mostly in South and East India. In FY22 it had over 900 stores.

Investors had funded its loss post-acquisition—especially during covid, when its retail operation was impacted. "The acquisition by Amazon was made with this in mind—we'll build a hybrid model, scale it across India. The model is firing," Nambiar added.

For an extended version of this story go to livemint.com

| CNH Industrial Capital (India) Private Limited (CIN: U65999DL2017PTC325228) | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| Regd Office: 4th Floor Reclangle No.1 Behind Marriot Hotel, Commercial Complex D4, Saket NA New Delhi South Delhi DL 110017 IN | | | | | | | |
| Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30 September 2024 (Rs. in Millions) | | | | | | | |
| Extract of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2024 | | | | | | | |
| S.No. | Particulars | Quarter ended | | | Half Year ended | | |
| | | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| 1 | Total Income from Operations | 562.41 | 582.41 | 572.12 | 1,144.82 | 1,196.57 | 2,411.70 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items) | 98.56 | 217.23 | 27.33 | 315.79 | 305.69 | 779.82 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 98.56 | 217.23 | 27.33 | 315.79 | 305.69 | 779.82 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 71.82 | 162.64 | 20.19 | 234.47 | 228.24 | 582.58 |
| 5 | Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 71.82 | 165.26 | 20.28 | 237.09 | 224.37 | 575.60 |
| 6 | Paid up Equity Share Capital | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 |
| 7 | Reserves (excluding Revaluation Reserve) | 1,190.80 | 1,118.96 | 602.47 | 1,190.80 | 602.47 | 953.70 |
| 8 | Securities Premium Account | - | - | - | - | - | - |
| 9 | Net Worth | 5,162.80 | 5,090.96 | 4,574.47 | 5,162.80 | 4,574.47 | 4,925.70 |
| 10 | Paid up Debt Capital / Outstanding Debt | 13,184.14 | 12,249.41 | 13,484.51 | 13,184.14 | 13,484.51 | 12,941.59 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA | NA | NA | NA |
| 12 | Debt Equity Ratio | 2.55 | 2.41 | 2.95 | 2.55 | 2.95 | 2.63 |
| 13 | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)* | | | | | | |
| | a) Basic | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 | 1.47 |
| | b) Diluted | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 | 1.47 |
| 14 | Capital Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 15 | Debt Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 16 | Debt Service Coverage Ratio | NA | NA | NA | NA | NA | NA |
| 17 | Interest Service Coverage Ratio | NA | NA | NA | NA | NA | NA |

*Quarter and half year end Basic EPS and Diluted EPS are not annualised

Note 1: The above unaudited financial results for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13 November 2024 and are limited reviewed by the Statutory Auditors of the Company pursuant to the requirement of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements), 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

Note 2: The above is an extract of the detailed format of the quarter and half year ended results filed with the Bombay Stock Exchange ("BSE") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. The full financial results are available on the website of BSE (<https://listing.bseindia.com>) and is also available on the Company's website (www.cnhindustrialcapital.com)

Note 3: For other items referred to in the sub-clauses of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the pertinent disclosures have been made to the BSE and can be assessed on (<https://listing.bseindia.com>).

Note 4: The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India.

For CNH Industrial Capital (India) Private Limited
Vishal Chaudhury
Managing Director
DIN No.: 09463209

Place: Gurugram
Date: 13 November 2024

| KILBURN ENGINEERING LTD. | | | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| Registered Office : Unit No.1901, 19th Floor, Biowonder - Block 'A', 789 Anandapur E.K.T, Kolkata -700 017 | | | | | | | |
| CIN: L24232WB1987PLC042956, Tel No: +91 33 69045700, Website: www.kilburnengg.com | | | | | | | |
| EXTRACT OF UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | | | |
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | HALF YEAR ENDED | |
| | | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.06.2024 | (UNAUDITED) 30.09.2023 | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.09.2023 | (AUDITED) 31.03.2024 |
| 1 | Total Income | 7,870.33 | 6,436.80 | 6,943.90 | 14,307.13 | 13,676.90 | 29,658.72 |
| 2 | Profit / (Loss) before Tax | 1,696.59 | 1,359.35 | 1,422.29 | 3,055.94 | 2,370.29 | 5,548.43 |
| 3 | Net Profit/ (Loss) after Tax | 1,384.08 | 1,070.41 | 1,003.63 | 2,454.49 | 1,712.88 | 3,967.02 |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,688.09 | 1,102.68 | 1,104.41 | 2,790.77 | 1,973.66 | 4,045.18 |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 3,757.00 | 4,527.04 | 3,757.00 | 4,527.04 |
| 6 | Earnings Per Share (EPS) (in ₹) | 3.25 | 2.56 | 2.75 | 5.76 | 4.70 | 10.47 |
| | Basic and Diluted EPS (in ₹) | | | | | | |
| EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | | | |
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | HALF YEAR ENDED | |
| | | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.06.2024 | (UNAUDITED) 30.09.2023 | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.09.2023 | (AUDITED) 31.03.2024 |
| 1 | Total Income | 10,426.86 | 8,612.91 | 19,039.77 | 19,039.77 | 33,314.19 | |
| 2 | Profit / (Loss) before Tax | 1,902.08 | 1,472.39 | 3,374.46 | 3,374.46 | 6,693.44 | |
| 3 | Net Profit/ (Loss) after Tax | 1,522.12 | 1,158.64 | 2,680.75 | 2,680.75 | 5,054.03 | |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,861.67 | 1,148.03 | 3,009.69 | 3,009.69 | 5,131.36 | |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 4,527.04 | 4,527.04 | 4,182.04 | |
| 6 | Earnings Per Share (EPS) (in ₹) | 3.57 | 2.77 | 6.29 | 6.29 | 13.33 | |
| | Basic and Diluted EPS (in ₹) | | | | | | |
| NOTES: | | | | | | | |
| 1 The above is an extract of the detailed format of Financial Results for the half year ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Stock Exchange websites and on the Company's website www.kilburnengg.com . | | | | | | | |
| 2 The financial results have been prepared in accordance with Ind AS, notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 13th November 2024. Limited review as required under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 has been carried out by the statutory auditors of the Company. | | | | | | | |
| By Order of the Board | | | | | | | |
| Date : 13th November, 2024 | | | | | | | |
| Place : Kolkata | | | | | | | |
| (Ranjit Lala) Managing Director DIN 07266678 | | | | | | | |

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

EXPRESSION OF INTEREST (EOI) FOR EMPANELMENT AS A VENDOR FOR PURCHASE OF BANKNOTE BRIQUETTES FROM ISSUE OFFICES OF RESERVE BANK OF INDIA FOR USE IN MANUFACTURING OF PARTICLE BOARDS

Reserve Bank of India, Department of Currency Management, Central Office, Mumbai invites EOI for empanelment as a vendor for purchase of banknote briquettes from Issue Offices of RBI for use in manufacturing of particle boards. The EOI document will be available from November 15, 2024 and can be downloaded from the "Tender" section of our website (www.rbi.org.in). Last date and time for submission of bids is 1500 hrs. on December 27, 2024.

Any update to the above EOI will be notified only on the RBI website.

Chief General Manager-In-Charge
Department of Currency Management

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The ₹70,000-cr media giant is likely to transform entertainment in India

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The new joint venture (JV) will be spearheaded by three chief executives: Kevin Vaz will head the entertainment organization across platforms; Kiran Mani will take charge of the combined digital organization; and Sanjog Gupta will lead the combined sports organization.

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The transaction values the new entity at ₹70,352 crore on a post-money basis, excluding synergies. At the closing of the transactions, the Reliance-controlled JV was owned by RIL at 16.34%, Viacom18 at 46.82%, and Disney at 36.84%. Nita M. Ambani will serve as the JV's chairperson, with Uday Shankar as vice chairperson offering strategic guidance.

In a separate transaction, RIL bought Paramount Global's 13.01% stake in Viacom18 for ₹ 4,286 crore. As a result, Viacom18 is owned 70.49% by RIL, 13.54% by Network18 Media & Investments Ltd, and 15.97% by Bodhi Tree Systems on a fully diluted basis.

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MINT

combined revenue of approximately ₹26,000 crore for the year ended March.

The JV operates over 100 TV channels and annually produces over 30,000 hours of TV entertainment content. The JioCinema and Hotstar digital platforms have an aggregate subscription base of over 50 million. The JV holds a portfolio of sports rights across cricket, football, and other sports.

"With the formation of this JV, the Indian media and entertainment industry is entering a transformational era. Our deep creative expertise and relationship with Disney, along with our unmatched understanding of the Indian consumer, will ensure unparalleled content choices at affordable prices for Indian viewers," Mukesh Ambani, chairman and managing director of RIL, said in the statement.

The CCI approved the transaction on 27 August, subject to compliance with certain voluntary modifications offered by the parties. The companies said that in addition to the CCI, anti-trust authorities in the European Union, China, Turkey,

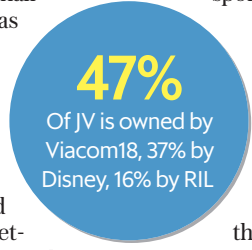
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lata.jh@hllive.com



'Revised norms will benefit big auditors'

Gireesh Chandra Prasad
gireesh.p@livemint.com
NEW DELHI

Proposed revisions in the audit standard for consolidated financial statements of business groups could lead to the concentration of the audit market around big audit firms at the expense of other auditors, said an official of the Institute of Chartered Accountants of India (ICAI), the profession's self-regulator and rule maker.

A senior ICAI official said the existing standard framed by it, SA600, has served well for the last 22 years and a few corporate scandals cited in a public feedback note for a proposed revision are aberrations, and must not be a basis for change. Audit concentration refers to a big chunk of the audit market going to top firms, a trend seen in the US and the UK.

National Financial Reporting Authority's (NFRA) has decided to propose notification of 40 revised audit standards issued by ICAI, in spite of objections from the account-



The existing standard has served well for the past 22 years and scandals are aberrations, a senior ICAI official said. ISTOCKPHOTO

ants' body to the revisions to two of these—SA600 dealing with group financial statements and SA299 that deals with joint audits. Joint audits are done for public sector companies, state-run banks and large listed companies.

NFRA recommended the implementation of revisions to the government from 1 April 2026, the ministry of corporate affairs said in a statement.

NFRA wants the lead auditor to be responsible for the consolidated financial statements even if subsidiaries are

audited by others in order to improve accountability of auditors and to prevent instances of promoters siphoning off company funds.

Some in the audit and professional services industry supported NFRA's proposals.

"SA600 will enhance reliability of financial statements by getting the principal auditor to take more responsibility, whoever that firm is big or small", said Vishesh C. Chandio, CEO, Grant Thornton Bharat.

The current norm on joint audits issued by ICAI says that

work will be divided and individual auditors will be responsible for their respective work. Where there is joint work, they will be jointly responsible.

The revised standard recommended by NFRA to government suggests that each of the joint auditors will be responsible for the full work.

"This will lead to duplication of work and cost," said the ICAI official.

"In the case of SA600, our view is that the principal auditor (who audits the holding company) should not be responsible for the component auditor (who audits the subsidiary) even if the former can ask questions about the latter's work," said the official.

"Companies Act allows subsidiaries to be audited by any auditor. By making the principal auditor responsible for the subsidiary's audit, the most valuable companies in the country will be audited by top audit firms. We want a level-playing field, and all auditors should be equal. ICAI's mandate includes both regulation and development of the profession," he added.

CCPA orders investigation into Ola Electric

Dhirendra Kumar
dhirendra.kumar@livemint.com
NEW DELHI

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NCH call agents called, 130 consumers were connected, and of which (79.2%) 103 were not satisfied with the company's response," said an official, requesting anonymity. "It was just a sample testing to verify the claims of Ola. If they are claiming 99% satisfaction, it should have also reflected in the cross-verification."

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| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 98.56 | 217.23 | 27.33 | 315.79 | 305.69 | 779.82 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 71.82 | 162.64 | 20.19 | 234.47 | 228.24 | 582.58 |
| 5 | Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 71.82 | 165.26 | 20.28 | 237.09 | 224.37 | 575.60 |
| 6 | Paid up Equity Share Capital | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 |
| 7 | Reserves (excluding Revaluation Reserve) | 1,190.80 | 1,118.96 | 602.47 | 1,190.80 | 602.47 | 953.70 |
| 8 | Securities Premium Account | - | - | - | - | - | - |
| 9 | Net Worth | 5,162.80 | 5,090.96 | 4,574.47 | 5,162.80 | 4,574.47 | 4,925.70 |
| 10 | Paid up Debt Capital / Outstanding Debt | 13,184.14 | 12,249.41 | 13,484.51 | 13,184.14 | 13,484.51 | 12,941.59 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA | NA | NA | NA |
| 12 | Debt Equity Ratio | 2.55 | 2.41 | 2.95 | 2.55 | 2.95 | 2.63 |
| 13 | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)* | | | | | | |
| | a) Basic | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 | 1.47 |
| | b) Diluted | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 | 1.47 |
| 14 | Capital Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 15 | Debt Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 16 | Debt Service Coverage Ratio | NA | NA | NA | NA | NA | NA |
| 17 | Interest Service Coverage Ratio | NA | NA | NA | NA | NA | NA |

*Quarter and half year end Basic EPS and Diluted EPS are not annualised

Note 1: The above unaudited financial results for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13 November 2024 and are limited reviewed by the Statutory Auditors of the Company pursuant to the requirement of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements), 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

Note 2: The above is an extract of the detailed format of the quarter and half year ended results filed with the Bombay Stock Exchange ("BSE") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. The full financial results are available on the website of BSE (<https://listing.bseindia.com>) and is also available on the Company's website (www.cnhindustrialcapital.com)

Note 3: For other items referred to in the sub-clauses of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the pertinent disclosures have been made to the BSE and can be assessed on (<https://listing.bseindia.com>).

Note 4: The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India.

For CNH Industrial Capital (India) Private Limited
Vishal Chaudhury
Managing Director
DIN No.: 09463209

Place: Gurugram
Date: 13 November 2024

| KILBURN ENGINEERING LTD. | | | | | | | |
|------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| Registered Office : Unit No.1901, 19th Floor, Biowonder - Block 'A', 789 Anandapur E.K.T, Kolkata -700 017 | | | | | | | |
| CIN: L24232WB1987PLC042956, Tel No: +91 33 69045700, Website: www.kilburnengg.com | | | | | | | |
| EXTRACT OF UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | | | |
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | HALF YEAR ENDED | |
| | | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.06.2024 | (UNAUDITED) 30.09.2023 | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.09.2023 | (AUDITED) 31.03.2024 |
| 1 | Total Income | 7,870.33 | 6,436.80 | 6,943.90 | 14,307.13 | 13,676.90 | 29,658.72 |
| 2 | Profit / (Loss) before Tax | 1,696.59 | 1,359.35 | 1,422.29 | 3,055.94 | 2,370.29 | 5,548.43 |
| 3 | Net Profit/ (Loss) after Tax | 1,384.08 | 1,070.41 | 1,003.63 | 2,454.49 | 1,712.88 | 3,967.02 |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,688.09 | 1,102.68 | 1,104.41 | 2,790.77 | 1,973.66 | 4,045.18 |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 3,757.00 | 4,527.04 | 3,757.00 | 4,527.04 |
| 6 | Earnings Per Share (EPS) (in ₹) | 3.25 | 2.56 | 2.75 | 5.76 | 4.70 | 10.47 |
| | Basic and Diluted EPS (in ₹) | | | | | | |

| EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | |
|------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|----------------------|
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | YEAR ENDED |
| | | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.06.2024 | (UNAUDITED) 30.09.2024 | (AUDITED) 31.03.2024 |
| 1 | Total Income | 10,426.86 | 8,612.91 | 19,039.77 | 33,314.19 |
| 2 | Profit / (Loss) before Tax | 1,902.08 | 1,472.39 | 3,374.46 | 6,693.44 |
| 3 | Net Profit/ (Loss) after Tax | 1,522.12 | 1,158.64 | 2,680.75 | 5,054.03 |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,861.67 | 1,148.03 | 3,009.69 | 5,131.36 |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 4,527.04 | 4,182.04 |
| 6 | Earnings Per Share (EPS) (in ₹) | 3.57 | 2.77 | 6.29 | 13.33 |
| | Basic and Diluted EPS (in ₹) | | | | |

NOTES:

1 The above is an extract of the detailed format of Financial Results for the half year ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Stock Exchange websites and on the Company's website www.kilburnengg.com.

2 The financial results have been prepared in accordance with Ind AS, notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 13th November 2024. Limited review as required under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 has been carried out by the statutory auditors of the Company.

By Order of the Board
(Ranjit Lala)
Managing Director
DIN 07266678

Date : 13th November, 2024
Place : Kolkata

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

EXPRESSION OF INTEREST (EOI) FOR EMPANELMENT AS A VENDOR FOR PURCHASE OF BANKNOTE BRIQUETTES FROM ISSUE OFFICES OF RESERVE BANK OF INDIA FOR USE IN MANUFACTURING OF PARTICLE BOARDS

Reserve Bank of India, Department of Currency Management, Central Office, Mumbai invites EOI for empanelment as a vendor for purchase of banknote briquettes from Issue Offices of RBI for use in manufacturing of particle boards. The EOI document will be available from November 15, 2024 and can be downloaded from the "Tender" section of our website (www.rbi.org.in). Last date and time for submission of bids is 1500 hrs. on December 27, 2024.

Any update to the above EOI will be notified only on the RBI website.

Chief General Manager-In-Charge
Department of Currency Management
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Vaz, Mani and Gupta to head RIL-Disney JV

The ₹70,000-cr media giant is likely to transform entertainment in India

Lata Jha & Gaurav Laghate
MUMBAI & NEW DELHI

Mukesh Ambani's Reliance Industries Ltd (RIL) and The Walt Disney Co. announced on Thursday that they have completed the merger of their media arms.

The new joint venture (JV) will be spearheaded by three chief executives: Kevin Vaz will head the entertainment organization across platforms; Kiran Mani will take charge of the combined digital organization; and Sanjog Gupta will lead the combined sports organization.

The JV, or merger of Viacom18 Media Pvt. Ltd's media and JioCinema businesses into Star India Pvt. Ltd, has become effective, with RIL investing ₹11,500 crore in the JV for its growth, the two companies said in a statement. The JV has allotted shares to Viacom18 and RIL as consideration for the assets and cash, respectively.

The transaction values the new entity at ₹70,352 crore on a post-money basis, excluding synergies. At the closing of the transactions, the Reliance-controlled JV was owned by RIL at 16.34%, Viacom18 at 46.82%, and Disney at 36.84%. Nita M. Ambani will serve as the JV's chairperson, with Uday Shankar as vice chairperson offering strategic guidance.

In a separate transaction, RIL bought Paramount Global's 13.01% stake in Viacom18 for ₹ 4,286 crore. As a result, Viacom18 is owned 70.49% by RIL, 13.54% by Network18 Media & Investments Ltd, and 15.97% by Bodhi Tree Systems on a fully diluted basis.

The statement said the joint entity that would result in the combination of networks such as Star and Colors on the television front and JioCinema and Hotstar on the digital front will make for one of the largest media and entertainment companies in the country, with *pro forma* com-



Nita Ambani will serve as the joint venture's chairperson, while Uday Shankar will be the vice chairperson offering strategic guidance.



MINT

combined revenue of approximately ₹26,000 crore for the year ended March.

The JV operates over 100 TV channels and annually produces over 30,000 hours of TV entertainment content. The JioCinema and Hotstar digital platforms have an aggregate subscription base of over 50 million. The JV holds a portfolio of sports rights across cricket, football, and other sports.

"With the formation of this JV, the Indian media and entertainment industry is entering a transformational era. Our deep creative expertise and relationship with Disney, along with our unmatched understanding of the Indian consumer, will ensure unparalleled content choices at affordable prices for Indian viewers," Mukesh Ambani, chairman and managing director of RIL, said in the statement.

The CCI approved the transaction on 27 August, subject to compliance with certain voluntary modifications offered by the parties. The companies said that in addition to the CCI, anti-trust authorities in the European Union, China, Turkey,

South Korea, and Ukraine have approved the transaction.

"This is an exciting moment for our two companies, as well as for India's consumers, as we create one of the top entertainment entities in the country through this JV," Robert A. Iger, chief executive of The Walt Disney Co., said in the statement.

The merger of Viacom18 and Star India offers a unique opportunity to reorient the industry to better serve diverse cohorts of consumers across the country, Uday Shankar, co-founder of Bodhi Tree Systems, said. "By joining forces with RIL, we are able to expand our presence in this important media market and deliver viewers an even more robust portfolio of entertainment, sports content, and digital services," Shankar added.

The combined might of Reliance and Disney could set competition up at a disadvantage as far as bargaining power for TV advertisement rates goes, considering that the new entity would have the biggest pie of the market at 40-45%, according to experts. The deal will give RIL access to Disney's massive libraries in English language, including its Marvel catalogue.

lata.jh@hllive.com

'Revised norms will benefit big auditors'

Gireesh Chandra Prasad
gireesh.p@livemint.com
NEW DELHI

Proposed revisions in the audit standard for consolidated financial statements of business groups could lead to the concentration of the audit market around big audit firms at the expense of other auditors, said an official of the Institute of Chartered Accountants of India (ICAI), the profession's self-regulator and rule maker.

A senior ICAI official said the existing standard framed by it, SA600, has served well for the last 22 years and a few corporate scandals cited in a public feedback note for a proposed revision are aberrations, and must not be a basis for change. Audit concentration refers to a big chunk of the audit market going to top firms, a trend seen in the US and the UK.

National Financial Reporting Authority's (NFRA) has decided to propose notification of 40 revised audit standards issued by ICAI, in spite of objections from the account-



The existing standard has served well for the past 22 years and scandals are aberrations, a senior ICAI official said. ISTOCKPHOTO

ants' body to the revisions to two of these—SA600 dealing with group financial statements and SA299 that deals with joint audits. Joint audits are done for public sector companies, state-run banks and large listed companies.

NFRA recommended the implementation of revisions to the government from 1 April 2026, the ministry of corporate affairs said in a statement.

NFRA wants the lead auditor to be responsible for the consolidated financial statements even if subsidiaries are

audited by others in order to improve accountability of auditors and to prevent instances of promoters siphoning off company funds.

Some in the audit and professional services industry supported NFRA's proposals.

"SA600 will enhance reliability of financial statements by getting the principal auditor to take more responsibility, whoever that firm is big or small," said Vishesh C. Chandio, CEO, Grant Thornton Bharat.

The current norm on joint audits issued by ICAI says that

work will be divided and individual auditors will be responsible for their respective work. Where there is joint work, they will be jointly responsible.

The revised standard recommended by NFRA to government suggests that each of the joint auditors will be responsible for the full work.

"This will lead to duplication of work and cost," said the ICAI official.

"In the case of SA600, our view is that the principal auditor (who audits the holding company) should not be responsible for the component auditor (who audits the subsidiary) even if the former can ask questions about the latter's work," said the official.

"Companies Act allows subsidiaries to be audited by any auditor. By making the principal auditor responsible for the subsidiary's audit, the most valuable companies in the country will be audited by top audit firms. We want a level-playing field, and all auditors should be equal. ICAI's mandate includes both regulation and development of the profession," he added.

CCPA orders investigation into Ola Electric

Dhirendra Kumar
dhirendra.kumar@livemint.com
NEW DELHI

Signalling mounting trouble for Ola Electric, the Central Consumer Protection Authority (CCPA) has ordered a detailed probe into alleged "deficiencies" in the company's services and products, specifically regarding its scooters. This move follows Ola's response to earlier regulatory notices on unresolved customer grievances.

The top consumer rights regulator has directed the Bureau of Indian Standards (BIS) to verify the company's

claims regarding its resolution of customer grievances, consumer affairs secretary Nidhi Khare said on Thursday.

The BIS director general, who is the *ex-officio* director general of investigation, has been instructed to submit a report within 15 days, with the inquiry initiated on 6 November. Ola Electric did not immediately respond to requests for comment on Thursday.

The investigation was trig-

gered by a surge in complaints —10,644—against Ola Electric with the National Consumer Helpline (NCH) from September 2023 to August 2024.

Ola Electric, in a response dated 21 October, claimed that 99.1% of customers reported satisfaction with its complaint resolution process. The CCPA had then reached out to a sample of consumers to seek their feedback on grievance redressal.

"Of 287 consumers, the

NCH call agents called, 130 consumers were connected, and of which (79.2%) 103 were not satisfied with the company's response," said an official, requesting anonymity. "It was just a sample testing to verify the claims of Ola. If they are claiming 99% satisfaction, it should have also reflected in the cross-verification."

Many customers reported that issues persisted even after complaints were addressed, with some cases being closed prematurely without a satisfactory result, the official added.

For an extended version of this story, go to [livemint.com](https://www.livemint.com)

| CNH Industrial Capital (India) Private Limited (CIN: U65999DL2017PTC325228) | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| Regd Office: 4th Floor Rectangle No.1 Behind Marriot Hotel, Commercial Complex D4, Saket NA New Delhi South Delhi DL 110017 IN | | | | | | | |
| Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30 September 2024 (Rs. in Millions) | | | | | | | |
| Extract of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2024 | | | | | | | |
| S.No. | Particulars | Quarter ended | | | Year ended | | |
| | | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| 1 | Total Income from Operations | 562.41 | 582.41 | 572.12 | 1,144.82 | 1,196.57 | 2,411.70 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items) | 98.56 | 217.23 | 27.33 | 315.79 | 305.69 | 779.82 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 98.56 | 217.23 | 27.33 | 315.79 | 305.69 | 779.82 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 71.82 | 162.64 | 20.19 | 234.47 | 228.24 | 582.58 |
| 5 | Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 71.82 | 165.26 | 20.28 | 237.09 | 224.37 | 575.60 |
| 6 | Paid up Equity Share Capital | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 |
| 7 | Reserves (excluding Revaluation Reserve) | 1,190.80 | 1,118.96 | 602.47 | 1,190.80 | 602.47 | 953.70 |
| 8 | Securities Premium Account | - | - | - | - | - | - |
| 9 | Net Worth | 5,162.80 | 5,090.96 | 4,574.47 | 5,162.80 | 4,574.47 | 4,925.70 |
| 10 | Paid up Debt Capital / Outstanding Debt | 13,184.14 | 12,249.41 | 13,484.51 | 13,184.14 | 13,484.51 | 12,941.59 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA | NA | NA | NA |
| 12 | Debt Equity Ratio | 2.55 | 2.41 | 2.95 | 2.55 | 2.95 | 2.63 |
| 13 | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)* | | | | | | |
| | a) Basic | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 | 1.47 |
| | b) Diluted | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 | 1.47 |
| 14 | Capital Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 15 | Debt Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 16 | Debt Service Coverage Ratio | NA | NA | NA | NA | NA | NA |
| 17 | Interest Service Coverage Ratio | NA | NA | NA | NA | NA | NA |

*Quarter and half year end Basic EPS and Diluted EPS are not annualised

Note 1: The above unaudited financial results for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13 November 2024 and are limited reviewed by the Statutory Auditors of the Company pursuant to the requirement of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements), 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

Note 2: The above is an extract of the detailed format of the quarter and half year ended results filed with the Bombay Stock Exchange ("BSE") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. The full financial results are available on the website of BSE (<https://listing.bseindia.com>) and is also available on the Company's website (www.cnhindustrialcapital.com).

Note 3: For other items referred to in the sub-clauses of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the pertinent disclosures have been made to the BSE and can be assessed on (<https://listing.bseindia.com>).

Note 4: The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India.

For CNH Industrial Capital (India) Private Limited
Vishal Chaudhury
Managing Director
DIN No.: 09463209

Place: Gurugram
Date: 13 November 2024

| KILBURN ENGINEERING LTD. | | | | | | |
|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|-----------------|-----------------|
| Registered Office : Unit No.1901, 19th Floor, Biowonder - Block 'A', 789 Anandapur E.K.T, Kolkata - 700 017 | | | | | | |
| CIN: L24232WB1987PLC042956, Tel No: +91 33 69045700, Website: www.kilburnengg.com | | | | | | |
| EXTRACT OF UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | | |
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | HALF YEAR ENDED |
| | | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) |
| | | 30.09.2024 | 30.06.2024 | 30.09.2023 | 30.09.2024 | 31.03.2024 |
| 1 | Total Income | 7,870.33 | 6,436.80 | 6,943.90 | 14,307.13 | 13,676.90 |
| 2 | Profit / (Loss) before Tax | 1,696.59 | 1,359.35 | 1,422.29 | 3,055.94 | 2,370.29 |
| 3 | Net Profit/ (Loss) after Tax | 1,384.08 | 1,070.41 | 1,003.63 | 2,454.49 | 1,712.88 |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,688.09 | 1,102.68 | 1,104.41 | 2,790.77 | 1,973.66 |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 3,757.00 | 4,527.04 | 3,757.00 |
| 6 | Earnings Per Share (EPS) (in ₹) | | | | | |
| | Basic and Diluted EPS (in ₹) | 3.25 | 2.56 | 2.75 | 5.76 | 4.70 |

| EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | | |
|------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------|---------------|-----------------|-----------------|------------|
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | HALF YEAR ENDED | YEAR ENDED |
| | | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (AUDITED) |
| | | 30.09.2024 | 30.06.2024 | 30.09.2024 | 31.03.2024 | |
| 1 | Total Income | 10,426.86 | 8,612.91 | | 19,039.77 | 33,314.19 |
| 2 | Profit / (Loss) before Tax | 1,902.08 | 1,472.39 | | 3,374.46 | 6,693.44 |
| 3 | Net Profit/ (Loss) after Tax | 1,522.12 | 1,158.64 | | 2,680.75 | 5,054.03 |
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| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | | 4,527.04 | 4,182.04 |
| 6 | Earnings Per Share (EPS) (in ₹) | | | | | |
| | Basic and Diluted EPS (in ₹) | 3.57 | 2.77 | | 6.29 | 13.33 |

NOTES:

1 The above is an extract of the detailed format of Financial Results for the half year ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Stock Exchange websites and on the Company's website www.kilburnengg.com.

2 The financial results have been prepared in accordance with Ind AS, notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 13th November 2024. Limited review as required under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 has been carried out by the statutory auditors of the Company.

By Order of the Board
(Ranjit Lala)
Managing Director
DIN 07266678

Date : 13th November, 2024
Place : Kolkata

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RESERVE BANK OF INDIA
www.rbi.org.in

EXPRESSION OF INTEREST (EOI) FOR EMPANELMENT AS A VENDOR FOR PURCHASE OF BANKNOTE BRIQUETTES FROM ISSUE OFFICES OF RESERVE BANK OF INDIA FOR USE IN MANUFACTURING OF PARTICLE BOARDS

Reserve Bank of India, Department of Currency Management, Central Office, Mumbai invites EOI for empanelment as a vendor for purchase of banknote briquettes from Issue Offices of RBI for use in manufacturing of particle boards. The EOI document will be available from November 15, 2024 and can be downloaded from the "Tender" section of our website (www.rbi.org.in). Last date and time for submission of bids is 1500 hrs. on December 27, 2024.

Any update to the above EOI will be notified only on the RBI website.

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Facebook ad practices: EU fines Meta €798 mn

Bloomberg
feedback@livemint.com

Meta Platforms Inc. was hit with a €798 million (\$841 million) fine by European Union (EU) regulators by tying its Facebook Marketplace service to its sprawling social network, the US tech giant's first ever penalty for EU antitrust violations.

In a groundbreaking decision, the European Commission ordered Meta to stop tying its classified-ads service to Facebook's sprawling social media platform, and refrain from imposing unfair trading conditions on rival second-hand goods platforms.

"Meta tied its online classified ads service Facebook Marketplace to its personal social network Facebook and imposed unfair trading conditions on other online classified ads service providers," EU antitrust chief, Margrethe Vestager, said. "It did so to benefit its own service Facebook Marketplace."

The fine is likely to be one of the final acts for Vestager, who's set to leave her post before the end of the year. Over the past decade, she has been one of Silicon Valley's toughest critics levying billions of euros in antitrust penalties, including over €8 billion in fines against Google.

The decision follows a probe into how Meta leverages Facebook's billions of users to squeeze out rivals. EU watchdogs said Menlo Park California-based Meta also used data from rival platforms that advertised on Facebook to boost its Marketplace service.

Meta vowed to appeal the decision at the bloc's courts, a process that could take several years.

Nvidia readies Jetson Thor computers for humanoid robots in '25

The company is targeting a fragmented market of robot makers

Yang Jie
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Nvidia is set to bring its new technology for powering humanoid robots to market in the first half of 2025, aiming to stake its claim in the fast-growing robotics sector, a senior company executive said.

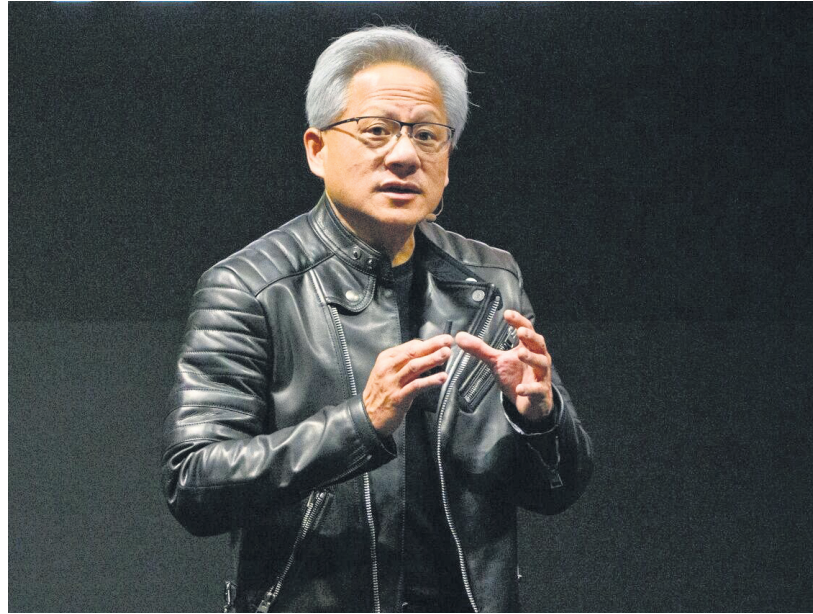
First unveiled earlier this year, the Jetson Thor computers are part of Nvidia's approach to developing humanlike robots, where advances in artificial intelligence have improved autonomy, enabling robots to interact better with humans and their surroundings.

Jetson Thor is the latest addition to Nvidia's Jetson platform, a line of compact computers designed for AI applications, with the new model now focused on robotics.

At the company's annual conference in March, Chief Executive Jensen Huang showcased a range of robots on stage with him, making a splash of Nvidia's chips in these robotics systems.

Rather than competing directly in robot manufacturing—a sector where companies like Tesla have leveraged advancements in electronics and battery—Nvidia positions itself as a technology provider, akin to how Google supplies the Android platform to phone manufacturers.

Nvidia is targeting a fragmented market of "hundreds of thousands" of robot makers, in contrast to the concentrated smartphone market dominated by a few major players, Deepu Talla, Nvidia's vice president of robotics and edge computing, told reporters Wednesday on the sidelines of an Nvidia conference in Tokyo.



Nvidia CEO Jensen Huang. Rather than competing directly in robot manufacturing, Nvidia positions itself as a technology provider. BLOOMBERG

"We're providing a platform for robots; we are not building a robot," said Talla, pointing to partnerships with robot manufacturers like Siemens and Universal Robots.

Tesla's humanoid robot, Optimus, is expected to enter limited production by the end of 2025 for use within Tesla factories, with production likely ramping up for external customers by 2026, Tesla CEO Elon Musk said on X in July.

Nvidia's Talla said the company supplies Tesla with technology for building humanoid robots, characterizing the automaker's push as "advancing the market."

While autonomous vehicles have cap-

tered much attention in recent years, humanoid robotics also show significant potential. The technology could reshape human-machine interaction across various sectors, from manufacturing and construction to healthcare and home assistance.

However, Talla said that widespread deployment of production-quality humanoid robots is unlikely in 2025.

Humanoid robots are undergoing rapid development, led by major companies in the U.S. and China. To address issues such as labor shortages, China is making aggressive strides in humanoid robotics, from mechatronics to AI, Talla said.

—Asa Fitch and Becky Peterson contributed to this article.

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Pakistani films face threats on theatrical release in India

Lata Jha
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NEW DELHI

While there is no official ban on releasing Pakistani films in India, theatre owners say the main fear is one of opposition from local community groups and vandalism in cinemas. The release of Pakistani hit *The Legend of Maula Jatt*, which was scheduled in India last month, was called off after strong opposition from political groups and a stay by the government. However, trade experts said that even without an official stay, few cinemas would take the risk of showing these films in the first place.

"The concern is that politics could take precedence over business prospects for the distributors and exhibitors that decide to screen these movies," said Rahul Puri, managing director of Mukta Arts and Mukta A2 Cinemas. "That said, if a film were to release without people really knowing that it is, in fact, a Pakistani title, there would be no reason for most to dismiss it and it would all boil down to content."

"The sentiment (around releasing Pakistani films in India) would not go down well on the ground," said producer Yusuf Shaikh who has released and distributed Pakistani films in the past. "Everything could be a risk in such cases for theatre owners. The public could break into your cinema and cause much damage. It is scary because there is a lot of money at stake."

As of today, what was once a thriving market in theatres has died even though, ironically, films and shows continue to be



The release of Pakistani hit *The Legend of Maula Jatt* was called off after strong opposition and a stay by the govt. @MAULAJATTMOVIE/X

available online and are lapped up by viewers.

A remake of the 1979 Punjabi film, *The Legend of Maula Jatt* is Pakistan's highest-grossing film, having made Pakistani ₹400 crore worldwide. This would have been the first Pakistani film to release in Indian cinemas in over a decade since *Bol* in 2011 starring Humaima Mallick and Atif Aslam.

Puri added that there is an audience for Pakistani content, whether in theatres or on digital platforms, and it is relatively easy for viewers to access these shows and movies on OTT services. The same, however, is not true of movie theatres.

Shaikh said that not only is there great affinity among Indian audiences for Pakistani shows and actors on YouTube and OTT platforms, a film starring Pakistani star Fawad Khan and Indian actor Vaani Kapoor has also been announced recently.

In the past, Pakistani films such as *Bol*, *Khuda Kay Liye* and *Ramchand Pakistani* have seen some box office success in India, making over ₹1 crore in some cases. However, collaborations between Indian and Pakistani artistes came to a halt after the Pulwama incident in 2019, with India banning the export of films to Pakistan and the neighbouring country retaliating with a similar measure. In 2023, however, India's Supreme Court dismissed a petition seeking a complete ban on performers from Pakistan. To be sure, it is the chaos on the ground that puts distributors and theatre owners off.

"There is a very strong emotional connect with the content on OTT, but cinemas seem to be getting a raw deal because of security reasons," film producer, trade and exhibition expert Girish Johar said.

Headed that while the market for Pakistani films in India is limited to Delhi, Punjab and parts of Mumbai, it could always throw up decent box office numbers.

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| CIN: L24232WB1987PLC042956, Tel No: +91 33 69045700, Website: www.kilburnengg.com | | | | | | |
| EXTRACT OF UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | | |
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | HALF YEAR ENDED |
| | | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.06.2024 | (UNAUDITED) 30.09.2023 | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.09.2023 |
| 1 | Total Income | 7,870.33 | 6,436.80 | 6,943.90 | 14,307.13 | 13,676.90 |
| 2 | Profit / (Loss) before Tax | 1,696.59 | 1,359.35 | 1,422.29 | 3,055.94 | 2,370.29 |
| 3 | Net Profit/ (Loss) after Tax | 1,384.08 | 1,070.41 | 1,003.63 | 2,454.49 | 1,712.88 |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax) | 1,688.09 | 1,102.68 | 1,104.41 | 2,790.77 | 1,973.66 |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 3,757.00 | 4,527.04 | 3,757.00 |
| 6 | Earnings Per Share (EPS) (in ₹) Basic and Diluted EPS (in ₹) | 3.25 | 2.56 | 2.75 | 5.76 | 4.70 |
| EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | | |
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | HALF YEAR ENDED |
| | | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.06.2024 | (UNAUDITED) 30.09.2023 | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.09.2023 |
| 1 | Total Income | 10,426.86 | 8,612.91 | 8,612.91 | 19,039.77 | 33,314.19 |
| 2 | Profit / (Loss) before Tax | 1,902.08 | 1,472.39 | 1,472.39 | 3,374.46 | 6,693.44 |
| 3 | Net Profit/ (Loss) after Tax | 1,522.12 | 1,158.64 | 1,158.64 | 2,680.75 | 5,054.03 |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax) | 1,861.67 | 1,148.03 | 1,148.03 | 3,009.69 | 5,131.36 |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 4,182.04 | 4,527.04 | 4,182.04 |
| 6 | Earnings Per Share (EPS) (in ₹) Basic and Diluted EPS (in ₹) | 3.57 | 2.77 | 2.77 | 6.29 | 13.33 |

NOTES:
1 The above is an extract of the detailed format of Financial Results for the half year ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Stock Exchange websites and on the Company's website www.kilburnengg.com.
2 The financial results have been prepared in accordance with Ind AS, notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 13th November 2024. Limited review as required under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 has been carried out by the statutory auditors of the Company.

By Order of the Board
(Ranjit Lala)
Managing Director
DIN 07266678

Date : 13th November, 2024
Place : Kolkata

Tokenization Takes Center Stage at VCCircle LP Summit in Dubai



Surajit Chanda, Co-founder, Toyow | Vineet Budki, Managing Partner & CEO, Cypher Capital | Achal Ghai, Group Managing Director, Legacy Emirates Group | Moderator: Sreeja Biswas, Senior Correspondent, VCCircle

At the recent VCC Summit in Dubai, industry experts explored tokenization's potential to bring a change in asset ownership in a panel titled "Tokenization: A Digital Red Carpet for Owning Real Assets." The discussion was how technology underpins fractional ownership, breaking entry barriers to enter some of the most elite investment classes, notably housing, artworks, and infrastructure.

Toyow, which is in the front-line of this line, is changing the landscape with a multi category tokenized RWA platform. Through blockchain-enabled fractional ownership, Toyow opens access to asset categories that were exclusively accessible to institutions and high-net-worth investors due to high capital requirements. By offering transparent and secure investment options, Toyow is changing how the community can invest in high-value assets.

A hot focus of the panel was

VCCIRCLE

the regulatory environment, which plays an important role in advancing tokenized assets. While some regions have introduced general frameworks for blockchain application, many jurisdictional areas remain without clear regulation regarding tokenized transactions. The panel noted that only with coherent regulations it is possible to legalize blockchain as the official register of ownership and make tokenization possible on a global level.

The panel also opined that because the technology can help with the tokenization of traditional assets, large global banks, and other financial institutions have started investing in blockchain setups where earlier they may not have believed in the viability of the concept. There is no better example of this than the tokenized fund "BUIDL" that Blackrock built on Ethereum

not too long ago, which shows how tokenization has gone past being a hypothesis and has turned into a viable business model. In Asia, Singapore's central and monetary authority, the MAS, issued guidelines on asset tokenization to support industry growth and lead on the regional digital finance initiative.

This shows that tokenization is clear, secure, and allows for a true representation of diversification of the assets. For leading platforms like Toyow, this shift underlines the value of tokenized real-world assets and shows the further potential of this young and promising asset class. The company has been advancing in this sector, and Toyow's idea of compliance and quality standards positions itself as a leader in tokenized investments, paving the way for a more inclusive era in finance.

For more updates, visit: www.toyow.com

Have fun with facts on Sundays

Catch the latest column of HT TWTW THE WEEK THAT WAS A quiz on the week's development.

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Vaz, Mani and Gupta to head RIL-Disney JV

The ₹70,000-cr media giant is likely to transform entertainment in India

Lata Jha & Gaurav Laghate
MUMBAI & NEW DELHI

Mukesh Ambani's Reliance Industries Ltd (RIL) and The Walt Disney Co. announced on Thursday that they have completed the merger of their media arms.

The new joint venture (JV) will be spearheaded by three chief executives: Kevin Vaz will head the entertainment organization across platforms; Kiran Mani will take charge of the combined digital organization; and Sanjog Gupta will lead the combined sports organization.

The JV, or merger of Viacom18 Media Pvt. Ltd's media and JioCinema businesses into Star India Pvt. Ltd, has become effective, with RIL investing ₹11,500 crore in the JV for its growth, the two companies said in a statement. The JV has allotted shares to Viacom18 and RIL as consideration for the assets and cash, respectively.

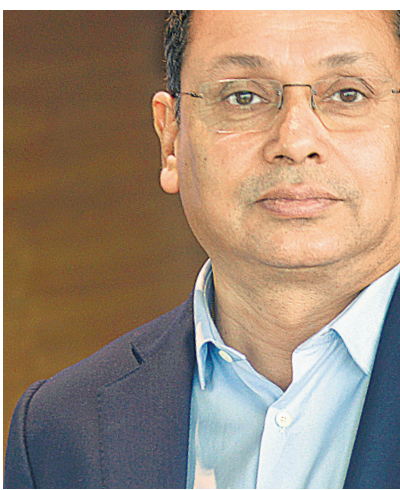
The transaction values the new entity at ₹70,352 crore on a post-money basis, excluding synergies. At the closing of the transactions, the Reliance-controlled JV was owned by RIL at 16.34%, Viacom18 at 46.82%, and Disney at 36.84%. Nita M. Ambani will serve as the JV's chairperson, with Uday Shankar as vice chairperson offering strategic guidance.

In a separate transaction, RIL bought Paramount Global's 13.01% stake in Viacom18 for ₹ 4,286 crore. As a result, Viacom18 is owned 70.49% by RIL, 13.54% by Net-work18 Media & Investments Ltd, and 15.97% by Bodhi Tree Systems on a fully diluted basis.

The statement said the joint entity that would result in the combination of networks such as Star and Colors on the television front and JioCinema and Hotstar on the digital front will make for one of the largest media and entertainment companies in the country, with *pro forma* com-



Nita Ambani will serve as the joint venture's chairperson, while Uday Shankar will be the vice chairperson offering strategic guidance.



combined revenue of approximately ₹26,000 crore for the year ended March.

The JV operates over 100 TV channels and annually produces over 30,000 hours of TV entertainment content. The JioCinema and Hotstar digital platforms have an aggregate subscription base of over 50 million. The JV holds a portfolio of sports rights across cricket, football, and other sports.

"With the formation of this JV, the Indian media and entertainment industry is entering a transformational era. Our deep creative expertise and relationship with Disney, along with our unmatched understanding of the Indian consumer, will ensure unparalleled content choices at affordable prices for Indian viewers," Mukesh Ambani, chairman and managing director of RIL, said in the statement.

The CCI approved the transaction on 27 August, subject to compliance with certain voluntary modifications offered by the parties. The companies said that in addition to the CCI, anti-trust authorities in the European Union, China, Turkey,

South Korea, and Ukraine have approved the transaction.

"This is an exciting moment for our two companies, as well as for India's consumers, as we create one of the top entertainment entities in the country through this JV," Robert A. Iger, chief executive of The Walt Disney Co., said in the statement.

The merger of Viacom18 and Star India offers a unique opportunity to reorient the industry to better serve diverse cohorts of consumers across the country. Uday Shankar, co-founder of Bodhi Tree Systems, said. "By joining forces with RIL, we are able to expand our presence in this important media market and deliver viewers an even more robust portfolio of entertainment, sports content, and digital services," Shankar added.

The combined might of Reliance and Disney could set competition up at a disadvantage as far as bargaining power for TV advertisement rates goes, considering that the new entity would have the biggest pie of the market at 40-45%, according to experts. The deal will give RIL access to Disney's massive libraries in English language, including its Marvel catalogue.

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'Revised norms will benefit big auditors'

Gireesh Chandra Prasad
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NEW DELHI

Proposed revisions in the audit standard for consolidated financial statements of business groups could lead to the concentration of the audit market around big audit firms at the expense of other auditors, said an official of the Institute of Chartered Accountants of India (ICAI), the profession's self-regulator and rule maker.

A senior ICAI official said the existing standard framed by it, SA600, has served well for the last 22 years and a few corporate scandals cited in a public feedback note for a proposed revision are aberrations, and must not be a basis for change. Audit concentration refers to a big chunk of the audit market going to top firms, a trend seen in the US and the UK.

National Financial Reporting Authority's (NFRA) has decided to propose notification of 40 revised audit standards issued by ICAI, in spite of objections from the account-



The existing standard has served well for the past 22 years and scandals are aberrations, a senior ICAI official said.

ants' body to the revisions to two of these—SA600 dealing with group financial statements and SA299 that deals with joint audits. Joint audits are done for public sector companies, state-run banks and large listed companies.

NFRA recommended the implementation of revisions to the government from 1 April 2026, the ministry of corporate affairs said in a statement.

NFRA wants the lead auditor to be responsible for the consolidated financial statements even if subsidiaries are

audited by others in order to improve accountability of auditors and to prevent instances of promoters siphoning off company funds.

Some in the audit and professional services industry supported NFRA's proposals.

"SA600 will enhance reliability of financial statements by getting the principal auditor to take more responsibility, whoever that firm is big or small," said Vishesh C. Chandio, CEO, Grant Thornton Bharat.

The current norm on joint audits issued by ICAI says that

work will be divided and individual auditors will be responsible for their respective work. Where there is joint work, they will be jointly responsible.

The revised standard recommended by NFRA to government suggests that each of the joint auditors will be responsible for the full work.

"This will lead to duplication of work and cost," said the ICAI official.

"In the case of SA600, our view is that the principal auditor (who audits the holding company) should not be responsible for the component auditor (who audits the subsidiary) even if the former can ask questions about the latter's work," said the official.

"Companies Act allows subsidiaries to be audited by any auditor. By making the principal auditor responsible for the subsidiary's audit, the most valuable companies in the country will be audited by top audit firms. We want a level-playing field, and all auditors should be equal. ICAI's mandate includes both regulation and development of the profession," he added.

CCPA orders investigation into Ola Electric

Dhirendra Kumar
dhirendra.kumar@livemint.com
NEW DELHI

Signalling mounting trouble for Ola Electric, the Central Consumer Protection Authority (CCPA) has ordered a detailed probe into alleged "deficiencies" in the company's services and products, specifically regarding its scooters. This move follows Ola's response to earlier regulatory notices on unresolved customer grievances.

The top consumer rights regulator has directed the Bureau of Indian Standards (BIS) to verify the company's

claims regarding its resolution of customer grievances, consumer affairs secretary Nidhi Khare said on Thursday.

The BIS director general, who is the *ex-officio* director general of investigation, has been instructed to submit a report within 15 days, with the inquiry initiated on 6 November. Ola Electric did not immediately respond to requests for comment on Thursday.

The investigation was trig-

gered by a surge in complaints —10,644—against Ola Electric with the National Consumer Helpline (NCH) from September 2023 to August 2024.

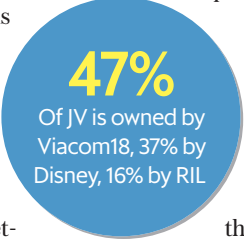
Ola Electric, in a response dated 21 October, claimed that 99.1% of customers reported satisfaction with its complaint resolution process. The CCPA had then reached out to a sample of consumers to seek their feedback on grievance redressal.

"Of 287 consumers, the

NCH call agents called, 130 consumers were connected, and of which (79.2%) 103 were not satisfied with the company's response," said an official, requesting anonymity. "It was just a sample testing to verify the claims of Ola. If they are claiming 99% satisfaction, it should have also reflected in the cross-verification."

Many customers reported that issues persisted even after complaints were addressed, with some cases being closed prematurely without a satisfactory result, the official added.

For an extended version of this story, go to livemint.com



| CNH Industrial Capital (India) Private Limited (CIN: U65999DL2017PTC325228) | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------|
| Regd Office: 4th Floor Rectangle No.1 Behind Marriot Hotel, Commercial Complex D4, Saket NA New Delhi South Delhi DL 110017 IN | | | | | | |
| Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30 September 2024 (Rs. in Millions) | | | | | | |
| Extract of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2024 | | | | | | |
| S.No. | Particulars | Quarter ended | | Half Year ended | | Year ended |
| | | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | |
| 1 | Total Income from Operations | 562.41 | 582.41 | 572.12 | 1,144.82 | 2,411.70 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary Items) | 98.56 | 217.23 | 27.33 | 315.79 | 779.82 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) | 98.56 | 217.23 | 27.33 | 315.79 | 779.82 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) | 71.82 | 162.64 | 20.19 | 234.47 | 582.58 |
| 5 | Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 71.82 | 165.26 | 20.28 | 237.09 | 575.60 |
| 6 | Paid up Equity Share Capital | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 |
| 7 | Reserves (excluding Revaluation Reserve) | 1,190.80 | 1,118.96 | 602.47 | 1,190.80 | 602.47 |
| 8 | Securities Premium Account | - | - | - | - | - |
| 9 | Net Worth | 5,162.80 | 5,090.96 | 4,574.47 | 5,162.80 | 4,925.70 |
| 10 | Paid up Debt Capital / Outstanding Debt | 13,184.14 | 12,249.41 | 13,484.51 | 13,184.14 | 12,941.59 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA | NA | NA |
| 12 | Debt Equity Ratio | 2.55 | 2.41 | 2.95 | 2.55 | 2.95 |
| 13 | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)* | | | | | |
| | a) Basic | 0.18 | 0.41 | 0.05 | 0.59 | 1.47 |
| | b) Diluted | 0.18 | 0.41 | 0.05 | 0.59 | 1.47 |
| 14 | Capital Redemption Reserve | NA | NA | NA | NA | NA |
| 15 | Debt Redemption Reserve | NA | NA | NA | NA | NA |
| 16 | Debt Service Coverage Ratio | NA | NA | NA | NA | NA |
| 17 | Interest Service Coverage Ratio | NA | NA | NA | NA | NA |

*Quarter and half year end Basic EPS and Diluted EPS are not annualised

Note 1: The above unaudited financial results for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13 November 2024 and are limited reviewed by the Statutory Auditors of the Company pursuant to the requirement of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements), 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

Note 2: The above is an extract of the detailed format of the quarter and half year ended results filed with the Bombay Stock Exchange ("BSE") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. The full financial results are available on the website of BSE (<https://listing.bseindia.com>) and is also available on the Company's website (www.cnhindustrialcapital.com)

Note 3: For other items referred to in the sub-clauses of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the pertinent disclosures have been made to the BSE and can be assessed on (<https://listing.bseindia.com>).

Note 4: The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India.

For CNH Industrial Capital (India) Private Limited
Vishal Chaudhury
Managing Director
DIN No.: 09463209

Place: Gurugram
Date: 13 November 2024

| KILBURN ENGINEERING LTD. | | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
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| CIN: L24232WB1987PLC042956, Tel No: +91 33 69045700, Website: www.kilburnengg.com | | | | | | |
| EXTRACT OF UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | | |
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | HALF YEAR ENDED |
| | | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.06.2024 | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.09.2023 |
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| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,688.09 | 1,102.68 | 1,104.41 | 2,790.77 | 1,973.66 |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 3,757.00 | 4,527.04 | 3,757.00 |
| 6 | Earnings Per Share (EPS) (in ₹) | | | | | |
| | Basic and Diluted EPS (in ₹) | 3.25 | 2.56 | 2.75 | 5.76 | 4.70 |
| | 10.47 | | | | | |
| EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | | |
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | HALF YEAR ENDED |
| | | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.06.2024 | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.09.2023 |
| 1 | Total Income | 10,426.86 | 8,612.91 | | 19,039.77 | 33,314.19 |
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| | Basic and Diluted EPS (in ₹) | 3.57 | 2.77 | | 6.29 | 13.33 |
| NOTES: | | | | | | |
| 1 The above is an extract of the detailed format of Financial Results for the half year ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Stock Exchange websites and on the Company's website www.kilburnengg.com . | | | | | | |
| 2 The financial results have been prepared in accordance with Ind AS, notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 13th November 2024. Limited review as required under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 has been carried out by the statutory auditors of the Company. | | | | | | |
| By Order of the Board | | | | | | |
| Date : 13th November, 2024 Place : Kolkata | | | | | | |
| (Ranjit Lala) Managing Director DIN 07266678 | | | | | | |

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

EXPRESSION OF INTEREST (EOI) FOR EMPANELMENT AS A VENDOR FOR PURCHASE OF BANKNOTE BRIQUETTES FROM ISSUE OFFICES OF RESERVE BANK OF INDIA FOR USE IN MANUFACTURING OF PARTICLE BOARDS

Reserve Bank of India, Department of Currency Management, Central Office, Mumbai invites EOI for empanelment as a vendor for purchase of banknote briquettes from Issue Offices of RBI for use in manufacturing of particle boards. The EOI document will be available from November 15, 2024 and can be downloaded from the "Tender" section of our website (www.rbi.org.in). Last date and time for submission of bids is 1500 hrs. on December 27, 2024.

Any update to the above EOI will be notified only on the RBI website.

Chief General Manager-In-Charge
Department of Currency Management

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THE WALL STREET JOURNAL | **mint** | The Economist

Vaz, Mani and Gupta to head RIL-Disney JV

The ₹70,000-cr media giant is likely to transform entertainment in India

Lata Jha & Gaurav Laghate
MUMBAI & NEW DELHI

Mukesh Ambani's Reliance Industries Ltd (RIL) and The Walt Disney Co. announced on Thursday that they have completed the merger of their media arms.

The new joint venture (JV) will be spearheaded by three chief executives: Kevin Vaz will head the entertainment organization across platforms; Kiran Mani will take charge of the combined digital organization; and Sanjog Gupta will lead the combined sports organization.

The JV, or merger of Viacom18 Media Pvt. Ltd's media and JioCinema businesses into Star India Pvt. Ltd, has become effective, with RIL investing ₹11,500 crore in the JV for its growth, the two companies said in a statement. The JV has allotted shares to Viacom18 and RIL as consideration for the assets and cash, respectively.

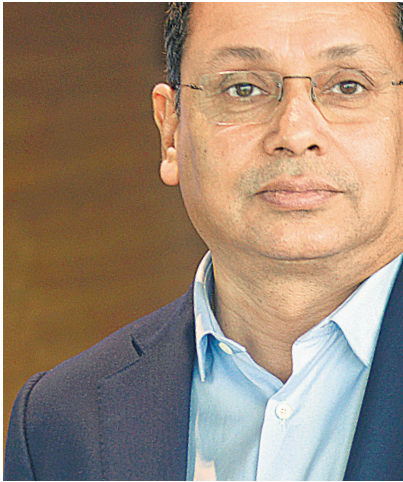
The transaction values the new entity at ₹70,352 crore on a post-money basis, excluding synergies. At the closing of the transactions, the Reliance-controlled JV was owned by RIL at 16.34%, Viacom18 at 46.82%, and Disney at 36.84%. Nita M. Ambani will serve as the JV's chairperson, with Uday Shankar as vice chairperson offering strategic guidance.

In a separate transaction, RIL bought Paramount Global's 13.01% stake in Viacom18 for ₹ 4,286 crore. As a result, Viacom18 is owned 70.49% by RIL, 13.54% by Network18 Media & Investments Ltd, and 15.97% by Bodhi Tree Systems on a fully diluted basis.

The statement said the joint entity that would result in the combination of networks such as Star and Colors on the television front and JioCinema and Hotstar on the digital front will make for one of the largest media and entertainment companies in the country, with *pro forma* com-



Nita Ambani will serve as the joint venture's chairperson, while Uday Shankar will be the vice chairperson offering strategic guidance.



MINT

combined revenue of approximately ₹26,000 crore for the year ended March.

The JV operates over 100 TV channels and annually produces over 30,000 hours of TV entertainment content. The JioCinema and Hotstar digital platforms have an aggregate subscription base of over 50 million. The JV holds a portfolio of sports rights across cricket, football, and other sports.

"With the formation of this JV, the Indian media and entertainment industry is entering a transformational era. Our deep creative expertise and relationship with Disney, along with our unmatched understanding of the Indian consumer, will ensure unparalleled content choices at affordable prices for Indian viewers," Mukesh Ambani, chairman and managing director of RIL, said in the statement.

The CCI approved the transaction on 27 August, subject to compliance with certain voluntary modifications offered by the parties. The companies said that in addition to the CCI, anti-trust authorities in the European Union, China, Turkey,

South Korea, and Ukraine have approved the transaction.

"This is an exciting moment for our two companies, as well as for India's consumers, as we create one of the top entertainment entities in the country through this JV," Robert A. Iger, chief executive of The Walt Disney Co., said in the statement.

The merger of Viacom18 and Star India offers a unique opportunity to reorient the industry to better serve diverse cohorts of consumers across the country, Uday Shankar, co-founder of Bodhi Tree Systems, said. "By joining forces with RIL, we are able to expand our presence in this important media market and deliver viewers an even more robust portfolio of entertainment, sports content, and digital services," Shankar added.

The combined might of Reliance and Disney could set competition up at a disadvantage as far as bargaining power for TV advertisement rates goes, considering that the new entity would have the biggest pie of the market at 40-45%, according to experts. The deal will give RIL access to Disney's massive libraries in English language, including its Marvel catalogue. lata.jh@hllive.com

47%
Of JV is owned by Viacom18, 37% by Disney, 16% by RIL

CCPA orders probe into Ola Electric

Dhirendra Kumar
dhirendra.kumar@livemint.com
NEW DELHI

Signalling mounting trouble for Ola Electric, the Central Consumer Protection Authority (CCPA) has ordered a detailed probe into alleged "deficiencies" in the company's services and products, specifically regarding its scooters. This move follows Ola's response to earlier regulatory notices on unresolved customer grievances.

The top consumer rights regulator has directed the Bureau of Indian Standards (BIS) to verify the company's claims regarding its resolution of customer grievances, consumer affairs secretary Nidhi Khare said on Thursday.

The BIS director general, who is the *ex-officio* director general of investigation, has been instructed to submit a report within 15 days, with the inquiry initiated on 6 November. Ola Electric did not immediately respond to requests for comment on Thursday.

The investigation was triggered by a surge in complaints —10,644—against Ola Electric with the National Consumer Helpline (NCH) from September 2023 to August 2024.

Ola Electric, in a response dated 21 October, claimed that



Ola Electric had claimed earlier that 99.1% of customers reported satisfaction with its complaint resolution process. BLOOMBERG

99.1% of customers reported satisfaction with its complaint resolution process. The CCPA had then reached out to a sample of consumers to seek their feedback on grievance redressal.

"Of 287 consumers, the NCH call agents called, 130 consumers were connected, and of which (79.2%) 103 were not satisfied with the company's response," said an official, requesting anonymity.

"It was just a sample testing to verify the claims of Ola. If they are claiming 99% satisfaction, it should have also reflected in the cross-verification."

Many customers reported that issues persisted even after complaints were addressed, with some cases being closed prematurely without satisfactory result, the official said.

"Vehicles were taken by service centres, but some remained there even after a complaint is marked as closed. In some instances, vehicle was returned to customers after cleaning, without the issue being resolved."

"Customers are experiencing significant delays, which the company attributes to logistics challenges. Additionally, the company stated that

its current expansion of service centres is contributing to delays in response times. The presence of product defects during the warranty period indicates shortcomings in both the product quality and associated services," another official said.

Fifty emails were received after notices were sent to Ola on 3 October, prompting the CCPA to initiate a detailed investigation.

"Ola will be given sufficient time to respond to the complaints. Additionally, they will have the opportunity to address and rectify their deficiencies. Upon the conclusion of the final hearing, Ola may be directed to refund customers for charges related to faulty parts. The company might also be required to recall defective scooters, as CCPA's mandate is to protect consumer interests," consumer affairs secretary Khare said.

In a regulatory filing, Ola Electric maintained that it had resolved 99.1% of the complaints lodged with the CCPA. The company also said that it had provided comprehensive responses to a show-cause notice issued by the CCPA on 7 October, which outlined alleged consumer rights violations, misleading advertising, and unfair trade practices.

More to scale small-format supermarkets

Suneera Tandon
suneera.t@hllive.com
NEW DELHI

Pivate equity firm Samara Capital- and Amazon.com-backed supermarket retailer More Retail Pvt. Ltd will step up expansion of small format daily needs stores and continue to use its existing network of stores to fulfill online retailer Amazon's Fresh delivery business.

In 2019, Samara Capital and Amazon.com, agreed to buy Aditya Birla Retail Ltd, which operated More, through Samara's arm Witzig Advisory Services Pvt. Ltd, in which Amazon is a minority shareholder. Foreign retailers are bound by rules, capping investments in local retail chains without any local partner.

In the last two years More has closed unprofitable stores, exited categories such as gen-

eral merchandise, reduced the number of large format stores or hypermarkets and trimmed employees across corporate functions. "We were a multi-format strategy retailer; we're a single format strategy. Now, we are a supermarket business and that's the business we are expanding," Vinod Nambiar, managing director of More Retail, told *Mint* earlier this month.

The retailer operates over

750 stores across 270 towns, mostly in South and East India. In FY22 it had over 900 stores.

Investors had funded its loss post-acquisition—especially during covid, when its retail operation was impacted. "The acquisition by Amazon was made with this in mind—we'll build a hybrid model, scale it across India. The model is firing," Nambiar added.

For an extended version of this story go to [livemint.com](https://www.livemint.com)

| CNH Industrial Capital (India) Private Limited (CIN: U65999DL2017PTC325228) | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| Regd Office: 4th Floor Reclangle No.1 Behind Marriot Hotel, Commercial Complex D4, Saket NA New Delhi South Delhi DL 110017 IN | | | | | | | |
| Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30 September 2024 (Rs. in Millions) | | | | | | | |
| Extract of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2024 | | | | | | | |
| S.No. | Particulars | Quarter ended | | | Half Year ended | | |
| | | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| 1 | Total Income from Operations | 562.41 | 582.41 | 572.12 | 1,144.82 | 1,196.57 | 2,411.70 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items) | 98.56 | 217.23 | 27.33 | 315.79 | 305.69 | 779.82 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 98.56 | 217.23 | 27.33 | 315.79 | 305.69 | 779.82 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 71.82 | 162.64 | 20.19 | 234.47 | 228.24 | 582.58 |
| 5 | Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) | 71.82 | 165.26 | 20.28 | 237.09 | 224.37 | 575.60 |
| 6 | Paid up Equity Share Capital | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 |
| 7 | Reserves (excluding Revaluation Reserve) | 1,190.80 | 1,118.96 | 602.47 | 1,190.80 | 602.47 | 953.70 |
| 8 | Securities Premium Account | - | - | - | - | - | - |
| 9 | Net Worth | 5,162.80 | 5,090.96 | 4,574.47 | 5,162.80 | 4,574.47 | 4,925.70 |
| 10 | Paid up Debt Capital / Outstanding Debt | 13,184.14 | 12,249.41 | 13,484.51 | 13,184.14 | 13,484.51 | 12,941.59 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA | NA | NA | NA |
| 12 | Debt Equity Ratio | 2.55 | 2.41 | 2.95 | 2.55 | 2.95 | 2.63 |
| 13 | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)* | | | | | | |
| | a) Basic | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 | 1.47 |
| | b) Diluted | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 | 1.47 |
| 14 | Capital Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 15 | Debt Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 16 | Debt Service Coverage Ratio | NA | NA | NA | NA | NA | NA |
| 17 | Interest Service Coverage Ratio | NA | NA | NA | NA | NA | NA |

*Quarter and half year end Basic EPS and Diluted EPS are not annualised

Note 1: The above unaudited financial results for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13 November 2024 and are limited reviewed by the Statutory Auditors of the Company pursuant to the requirement of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements), 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

Note 2: The above is an extract of the detailed format of the quarter and half year ended results filed with the Bombay Stock Exchange ("BSE") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. The full financial results are available on the website of BSE (<https://listing.bseindia.com>) and is also available on the Company's website (www.cnhindustrialcapital.com)

Note 3: For other items referred to in the sub-clauses of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the pertinent disclosures have been made to the BSE and can be assessed on (<https://listing.bseindia.com>).

Note 4: The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India.

For CNH Industrial Capital (India) Private Limited
Vishal Chaudhury
Managing Director
DIN No.: 09463209

Place: Gurugram
Date: 13 November 2024

| KILBURN ENGINEERING LTD. | | | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| Registered Office : Unit No.1901, 19th Floor, Biowonder - Block 'A', 789 Anandapur E.K.T, Kolkata -700 017 | | | | | | | |
| CIN: L24232WB1987PLC042956, Tel No: +91 33 69045700, Website: www.kilburnengg.com | | | | | | | |
| EXTRACT OF UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | | | |
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | HALF YEAR ENDED | |
| | | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.06.2024 | (UNAUDITED) 30.09.2023 | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.09.2023 | (AUDITED) 31.03.2024 |
| 1 | Total Income | 7,870.33 | 6,436.80 | 6,943.90 | 14,307.13 | 13,676.90 | 29,658.72 |
| 2 | Profit / (Loss) before Tax | 1,696.59 | 1,359.35 | 1,422.29 | 3,055.94 | 2,370.29 | 5,548.43 |
| 3 | Net Profit/ (Loss) after Tax | 1,384.08 | 1,070.41 | 1,003.63 | 2,454.49 | 1,712.88 | 3,967.02 |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,688.09 | 1,102.68 | 1,104.41 | 2,790.77 | 1,973.66 | 4,045.18 |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 3,757.00 | 4,527.04 | 3,757.00 | 4,527.04 |
| 6 | Earnings Per Share (EPS) (in ₹) | 3.25 | 2.56 | 2.75 | 5.76 | 4.70 | 10.47 |
| | Basic and Diluted EPS (in ₹) | | | | | | |
| EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024 (₹ in Lakhs) | | | | | | | |
| Sr. no. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | QUARTER ENDED | HALF YEAR ENDED | HALF YEAR ENDED | |
| | | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.06.2024 | (UNAUDITED) 30.09.2023 | (UNAUDITED) 30.09.2024 | (UNAUDITED) 30.09.2023 | (AUDITED) 31.03.2024 |
| 1 | Total Income | 10,426.86 | 8,612.91 | 19,039.77 | 19,039.77 | 33,314.19 | |
| 2 | Profit / (Loss) before Tax | 1,902.08 | 1,472.39 | 3,374.46 | 3,374.46 | 6,693.44 | |
| 3 | Net Profit/ (Loss) after Tax | 1,522.12 | 1,158.64 | 2,680.75 | 2,680.75 | 5,054.03 | |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,861.67 | 1,148.03 | 3,009.69 | 3,009.69 | 5,131.36 | |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 4,527.04 | 4,527.04 | 4,182.04 | |
| 6 | Earnings Per Share (EPS) (in ₹) | 3.57 | 2.77 | 6.29 | 6.29 | 13.33 | |
| | Basic and Diluted EPS (in ₹) | | | | | | |
| NOTES: | | | | | | | |
| 1 The above is an extract of the detailed format of Financial Results for the half year ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Stock Exchange websites and on the Company's website www.kilburnengg.com . | | | | | | | |
| 2 The financial results have been prepared in accordance with Ind AS, notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 13th November 2024. Limited review as required under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 has been carried out by the statutory auditors of the Company. | | | | | | | |
| By Order of the Board (Ranjit Lala) Managing Director DIN 07266678 | | | | | | | |
| Date : 13th November, 2024 Place : Kolkata | | | | | | | |

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EXPRESSION OF INTEREST (EOI) FOR EMPANELMENT AS A VENDOR FOR PURCHASE OF BANKNOTE BRIQUETTES FROM ISSUE OFFICES OF RESERVE BANK OF INDIA FOR USE IN MANUFACTURING OF PARTICLE BOARDS

Reserve Bank of India, Department of Currency Management, Central Office, Mumbai invites EOI for empanelment as a vendor for purchase of banknote briquettes from Issue Offices of RBI for use in manufacturing of particle boards. The EOI document will be available from November 15, 2024 and can be downloaded from the "Tender" section of our website (www.rbi.org.in). Last date and time for submission of bids is 1500 hrs. on December 27, 2024.

Any update to the above EOI will be notified only on the RBI website.

Chief General Manager-In-Charge
Department of Currency Management

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THE WALL STREET JOURNAL | **mint** | The Economist

| INDAG RUBBER LIMITED | | Extract of statement of audited financial results for the quarter and half year ended 30th September, 2024 | | | | | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|--------------|
| CIN : L74899DL1978PLC009038 Regd. Office: 11, Community Centre, Saket, New Delhi-110017 E-mail: - info@indagrubber.com; Website: www.indagrubber.com; Phone: 011-26963172-73 | | (Rs in lacs) | | | | | | | | | | | |
| S. No. | Particulars | Standalone | | | | | | Consolidated | | | | | |
| | | For the quarter ended | For the quarter ended | For the quarter ended | For the half year ended | For the half year ended | For the half year ended | For the quarter ended | For the quarter ended | For the quarter ended | For the half year ended | For the half year ended | |
| | | (30/09/2024) | (30/06/2024) | (30/09/2023) | (30/09/2024) | (30/09/2023) | (31/03/2024) | (30/09/2024) | (30/06/2024) | (30/09/2023) | (30/09/2024) | (30/09/2023) | (31/03/2024) |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | |
| 1 | Total income from operations | 6,098.43 | 5,552.90 | 6,416.89 | 11,651.33 | 13,271.17 | 25,118.46 | 6,208.91 | 5,557.38 | 6,416.89 | 11,766.29 | 13,254.19 | 25,118.46 |
| 2 | Net Profit/(loss) before tax and exceptional item | 475.48 | 262.20 | 622.58 | 737.68 | 1,232.64 | 2,183.46 | 370.28 | 140.22 | 558.11 | 510.49 | 1,168.17 | 2,044.74 |
| 3 | Net Profit/(loss) after exceptional item and before tax | 475.48 | 262.20 | 622.58 | 737.68 | 1,232.64 | 2,183.46 | 370.28 | 140.22 | 558.11 | 510.49 | 1,168.17 | 2,044.74 |
| 4 | Net Profit/(loss) after tax | 397.33 | 199.69 | 498.46 | 597.02 | 973.10 | 1,674.90 | 310.30 | 97.86 | 433.99 | 408.15 | 908.63 | 1,558.32 |
| 5 | Total Comprehensive Income [Comprising Profit/(loss) (after tax) and other Comprehensive Income (after tax)] | 590.54 | 438.85 | 561.21 | 1,029.41 | 1,202.04 | 2,131.64 | 503.51 | 337.03 | 496.74 | 840.53 | 1,137.57 | 2,015.06 |
| 6 | Paid up Equity Share Capital (Face value of Rs 2/- each) | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 |
| 7 | Other Equity | 22,636.07 | | 21,464.56 | 22,636.07 | 21,464.56 | 22,157.91 | 22,480.31 | | 21,431.69 | 22,480.31 | 21,431.69 | 22,098.45 |
| 8 | Earnings Per Share (of Rs. 2/- each) (not annualised) | | | | | | | | | | | | |
| | - Basic (in Rupees) | 1.51 | 0.76 | 1.90 | 2.27 | 3.71 | 6.38 | 1.34 | 0.56 | 1.77 | 1.91 | 3.58 | 6.15 |
| | - Diluted (in Rupees) | 1.51 | 0.76 | 1.90 | 2.27 | 3.71 | 6.38 | 1.34 | 0.56 | 1.77 | 1.91 | 3.58 | 6.15 |

Notes :-
1. The above audited financial results were reviewed by the Audit Committee on 14th November, 2024 and approved by the Board of Directors in the meeting held on 14th November, 2024.
2. The above is an extract of the detailed format of the financial results for the half year and quarter ended 30th September, 2024, filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the half year and quarter ended 30th September, 2024 is available on the Stock Exchange website www.bseindia.com and Company's website www.indagrubber.com.

Place : Bali
Dated : 14th November, 2024

For Indag Rubber Limited
Sd/-
(CEO & Whole-Time Director)

| FAZE THREE LIMITED | | Extract of Un-audited Financial Results for the Quarter and Half Year Ended September 30, 2024 | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--|
| CIN : L99999DN1985PLC000197 Regd. Off. - Survey No. 380/1, Khanvel Silvassa Road, Village Dapada, Silvassa - 396 230, UT of D & NH, Tel. : 022-43514444/400 • E-mail : cs@fazethree.com • Website : www.fazethree.com | | (Rs. In Crores except EPS data) | | | | | |
| Particulars | STANDALONE | | | CONSOLIDATED | | | |
| | Quarter ended | Half Year Ended | Quarter ended | Half Year Ended | Quarter ended | Half Year Ended | |
| | Sep 30, 2024 (Unaudited) | Sep 30, 2023 (Unaudited) | Sep 30, 2024 (Unaudited) | Sep 30, 2023 (Unaudited) | Sep 30, 2024 (Unaudited) | Sep 30, 2023 (Unaudited) | |
| Total Income from Operation | 148.60 | 128.48 | 290.07 | 152.12 | 132.48 | 301.20 | |
| Net profit/ (loss) for the period (before Tax, Exceptional and/or Extraordinary Items) | 9.76 | 16.56 | 19.38 | 9.75 | 16.99 | 19.80 | |
| Net profit/ (loss) for the period before Tax (After Exceptional and/or Extraordinary Items) | 9.76 | 16.56 | 19.38 | 9.75 | 16.99 | 19.80 | |
| Net profit/ (loss) for the period after Tax (After Exceptional and/or Extraordinary items) | 7.12 | 12.18 | 14.05 | 7.10 | 12.59 | 14.37 | |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 7.01 | 12.10 | 13.83 | 6.99 | 12.33 | 14.15 | |
| Paid-up Equity Share Capital (Face value of ₹ 10/- per share) | 24.32 | 24.32 | 24.32 | 24.32 | 24.32 | 24.32 | |
| Reserves excluding revaluation reserves (Other Equity) | - | - | - | - | - | - | |
| Earnings Per Share (Face value of ₹ 10/- each) (for continuing and discontinued operations): | | | | | | | |
| Basic: | 2.93 | 5.01 | 5.78 | 2.92 | 5.18 | 5.91 | |
| Diluted: | 2.93 | 5.01 | 5.78 | 2.92 | 5.18 | 5.91 | |

Notes:
1. The above is an extract of the detailed format of statement of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November 2024. The full format of the Statement of Financial Results are available on the Company's website (www.fazethree.com), on the website of BSE Limited (www.bseindia.com) and on the website of NSE Limited (www.nseindia.com).
2. The Financial Results for the quarter and half year ended September 30, 2024 have been subjected to limited review by the statutory auditors. The figures for the previous reporting period have been re-grouped/ re-classified wherever necessary, to make them comparable.

By Order of the Board
For FAZE THREE LIMITED
Sd/-
Ajay Anand
Managing Director
DIN: 00373248

Place: Mumbai
Date: November 13, 2024

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

EXPRESSION OF INTEREST (EOI) FOR EMPANELMENT AS A VENDOR FOR PURCHASE OF BANKNOTE BRIQUETTES FROM ISSUE OFFICES OF RESERVE BANK OF INDIA FOR USE IN MANUFACTURING OF PARTICLE BOARDS

Reserve Bank of India, Department of Currency Management, Central Office, Mumbai invites EOI for empanelment as a vendor for purchase of banknote briquettes from Issue Offices of RBI for use in manufacturing of particle boards. The EOI document will be available from November 15, 2024 and can be downloaded from the "Tender" section of our website (www.rbi.org.in). Last date and time for submission of bids is 1500 hrs. on December 27, 2024.

Any update to the above EOI will be notified only on the RBI website.

Chief General Manager-In-Charge
Department of Currency Management

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| CNH CAPITAL | | CNH Industrial Capital (India) Private Limited (CIN: U65999DL2017PTC325228) | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| Regd Office: 4th Floor Rectangle No.1 Behind Marriot Hotel, Commercial Complex D4, Saket NA New Delhi South Delhi DL 110017 IN | | Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30 September 2024 (Rs. in Millions) | | | | | |
| Extract of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2024 | | Quarter ended | | Half Year ended | | Year ended | |
| S.No. | Particulars | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| 1 | Total Income from Operations | 562.41 | 582.41 | 572.12 | 1,144.82 | 1,196.57 | 2,411.70 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items) | 98.56 | 217.23 | 27.33 | 315.79 | 305.69 | 779.82 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 98.56 | 217.23 | 27.33 | 315.79 | 305.69 | 779.82 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 71.82 | 162.64 | 20.19 | 234.47 | 228.24 | 582.58 |
| 5 | Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) | 71.82 | 165.26 | 20.28 | 237.09 | 224.37 | 575.60 |
| 6 | Paid up Equity Share Capital | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 | 3,972.00 |
| 7 | Reserves (excluding Revaluation Reserve) | 1,190.80 | 1,118.96 | 602.47 | 1,190.80 | 602.47 | 953.70 |
| 8 | Securities Premium Account | - | - | - | - | - | - |
| 9 | Net Worth | 5,162.80 | 5,090.96 | 4,574.47 | 5,162.80 | 4,574.47 | 4,925.70 |
| 10 | Paid up Debt Capital / Outstanding Debt | 13,184.14 | 12,249.41 | 13,484.51 | 13,184.14 | 13,484.51 | 12,941.59 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA | NA | NA | NA |
| 12 | Debt Equity Ratio | 2.55 | 2.41 | 2.95 | 2.55 | 2.95 | 2.63 |
| 13 | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)* | | | | | | |
| | a) Basic | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 | 1.47 |
| | b) Diluted | 0.18 | 0.41 | 0.05 | 0.59 | 0.57 | 1.47 |
| 14 | Capital Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 15 | Debt Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 16 | Debt Service Coverage Ratio | NA | NA | NA | NA | NA | NA |
| 17 | Interest Service Coverage Ratio | NA | NA | NA | NA | NA | NA |

*Quarter and half year end Basic EPS and Diluted EPS are not annualised

Note 1: The above unaudited financial results for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13 November 2024 and are limited reviewed by the Statutory Auditors of the Company pursuant to the requirement of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements), 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

Note 2: The above is an extract of the detailed format of the quarter and half year ended results filed with the Bombay Stock Exchange ("BSE") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. The full financial results are available on the website of BSE (https://listing.bseindia.com) and is also available on the Company's website (www.cnhindustrialcapital.com).

Note 3: For other items referred to in the sub-clauses of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the pertinent disclosures have been made to the BSE and can be assessed on (https://listing.bseindia.com).

Note 4: The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India.

Place: Gurugram
Date: 13 November 2024

For CNH Industrial Capital (India) Private Limited
Vishal Chaudhury
Managing Director
DIN No.: 09463209

| KILBURN ENGINEERING LTD. | | Extract of Unaudited Financial Results Standalone for the Half Year Ended 30 September 2024 | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------|-----------------|-----------------|------------|
| Registered Office : Unit No.1901, 19th Floor, Biowonder - Block 'A', 789 Anandapur E.K.T, Kolkata -700 017 CIN: L24232WB1987PLC042956, Tel No: +91 33 69045700, Website: www.kilburnengg.com | | (₹ in Lakhs) | | | | |
| Sr. no. | PARTICULARS | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended | Year Ended |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | | 30.09.2024 | 30.06.2024 | 30.09.2023 | 30.09.2024 | 31.03.2024 |
| 1 | Total Income | 7,870.33 | 6,436.80 | 6,943.90 | 14,307.13 | 13,676.90 |
| 2 | Profit / (Loss) before Tax | 1,696.59 | 1,359.35 | 1,422.29 | 3,055.94 | 2,370.29 |
| 3 | Net Profit/ (Loss) after Tax | 1,384.08 | 1,070.41 | 1,003.63 | 2,454.49 | 1,712.88 |
| 4 | Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax)) | 1,688.09 | 1,102.68 | 1,104.41 | 2,790.77 | 1,973.66 |
| 5 | Paid-up equity share capital (Face Value ₹ 10 each) | 4,527.04 | 4,182.04 | 3,757.00 | 4,527.04 | 3,757.00 |
| 6 | Earnings Per Share (EPS) (in ₹) Basic and Diluted EPS (in ₹) | 3.25 | 2.56 | 2.75 | 5.76 | 4.70 |

Notes:
1. The above is an extract of the detailed format of Financial Results for the half year ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the Stock Exchange websites and on the Company's website www.kilburnengg.com.
2. The financial results have been prepared in accordance with Ind AS, notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 13th November 2024. Limited review as required under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 has been carried out by the statutory auditors of the Company.

By Order of the Board
(Ranjit Lala)
Managing Director
DIN 07266678

Date : 13th November, 2024
Place : Kolkata

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CRITICAL DATES

EOI Document

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