



KILBURN ENGINEERING LTD.

Plot No.6, MIDC - Saravali, Kalyan Bhiwandi Road, Distt. Thane 421 311 Maharashtra, India
☎ : +91 2522 283000 ☎ : +91 2522 281026 🌐 : www.kilburnengg.com

10th February, 2025

To
The Corporate Relationship Department
BSE Limited
P.J. Tower
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: BSE 522101

To,
The Secretary
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata – 700 001
Scrip Code: CSE 21022

Sub: Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Statement of deviation(s) or variation(s)

Pursuant to Regulation 32(1) of the SEBI LODR Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Shares and Convertible Warrants from the objects stated in the Explanatory Statement to the Notice of Annual General Meeting of the Company dated 20th September, 2024. Further, a statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

Total funds received during the quarter ended 31st December, 2024 has been fully utilized for the objects as stated in the Explanatory Statement to the Notice of Annual General Meeting as stated above.

The details of fund raised during the quarter ended 31st December, 2024 are as under:

Sr No	Date of Fund Raising	Mode of Fund Raising	Amount of Fund Raised (₹ in Crore)	Amount of Fund utilized (₹ in Crore)
1.	16/11/2024	Preferential Allotment of 17,47,500 Equity Shares at an Issue Price of ₹ 425/- per share	Note ¹ 74.268	20.95
2.	16/11/2024	Preferential Allotment of 47,62,500 warrants convertible in to Equity Shares at an Issue Price of ₹425/- per warrant. The Company has received ₹106.25/- per warrant i.e. 25% of the issue price as application money.	Note ¹ 50.602	Nil
3.	19/11/2024	Preferential Allotment of 4,70,000 equity shares of ₹10 each at a premium of ₹415 per share to the Shareholders of Monga Strayfield Private Limited ('MSPL'). This is part	19.975	Note ² 19.975



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		of the payment for acquiring up to 100% of the fully paid-up equity shareholding of MSPL.		
4.	19/11/2024	Preferential Allotment of 35,000 warrants convertible in to Equity Shares at an Issue Price of ₹425/- per warrant. The Company has received ₹106.25/- per warrant i.e. 25% of the issue price as application money.	Note ¹ 0.372	Nil
Total			145.217	40.925

Note 1 : The Company has received ₹ 125.24 crore in cash consideration, out of which ₹ 20.95 crore was used for Long Term Working Capital purpose during the reporting quarter and ₹ 104.292 crore is remained to be unutilised.

Note 2 : Non-cash consideration of ₹ 19.975 crore was utilised by way of allotment of equity shares of Kilburn Engineering Limited to certain existing shareholders of Monga Strayfield Private Limited

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,

For Kilburn Engineering Limited

Arvind Bajoria
Company Secretary and Compliance Officer
Mem No - ACS 15390



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Statement of Deviation / Variation in utilisation of funds raised

Statement (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	The company allotted 17,47,500 equity shares of ₹10 each at a premium of ₹415 per share. The issue price was determined as per SEBI (ICDR) Regulations, 2018.
Date of Raising Funds	16-11-2024
Amount Raised (in ₹ Crores)	74.268
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object	Original Allocation (in ₹ Crores)	Modified Allocation	Funds utilized till 31-12-2024 (in ₹ Crores)	Amount of Deviation / variation for the quarter according to applicable Object	Remarks if any
Acquisition of Monga Strayfield Private Limited	None	₹ 123.00	None	Nil	None	No deviations



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Repayment of long term debt of the Company, alongwith interest payments thereof	None	₹ 25.00	None	Nil	None	No deviations
Undertaking capital expenditure	None	₹ 13.00	None	Nil	None	No deviations
Investment in Subsidiaries	None	₹ 25.00	None	Nil	None	No deviations
Long Term Working Capital	None	₹ 39.63	None	₹ 20.95	None	No deviations
General Corporate Purpose	None	₹ 74.00	None	Nil	None	No deviations



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Statement (2)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	The company allotted 47,62,500 convertible warrants of ₹10 each at a premium of ₹415 per warrant. 25% of the issue price amounting to ₹106.25 per warrant has been received as an Application money. The issue price was determined as per SEBI (ICDR) Regulations, 2018.
Date of Raising Funds	16-11-2024
Amount Raised (in ₹ Crores)	50.602
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object	Original Allcoation (in ₹ Crores)	Modified Allocation	Funds utilized till 31-12-2024 (in ₹ Crores)	Amount of Deviation / variation for the quarter according to applicable Object	Remarks if any
Acquisition of Monga	None	₹ 123.00	None	Nil	None	No deviations

AN ISO-9001: 2000 CERTIFIED COMPANY CIN : L24232WB1987PLC042956

REGD. OFFICE : Unit No. 1901, 19th Floor, Biowonder - Block A, 789, Anandapur, Kolkata - 700 107



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Strayfield Private Limited						
Repayment of long term debt of the Company, alongwith interest payments thereof	None	₹ 25.00	None	Nil	None	No deviations
Undertaking capital expenditure	None	₹ 13.00	None	Nil	None	No deviations
Investment in Subsidiaries	None	₹ 25.00	None	Nil	None	No deviations
Long Term Working Capital	None	₹ 39.63	None	Nil	None	No deviations
General Corporate Purpose	None	₹ 74.00	None	Nil	None	No deviations



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Statement (3)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	The company allotted 4,70,000 equity shares of ₹10 each at a premium of ₹415 per share to the Shareholders of Monga Strayfield Private Limited ('MSPL'). This is part of the payment for acquiring up to 100% of the fully paid-up equity shareholding of MSPL. The issue price was determined as per SEBI (ICDR) Regulations, 2018.
Date of Raising Funds	19-11-2024
Amount Raised (in ₹ Crores)	19.975
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

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Original Object	Modified Object	Original Allocation (in ₹ Crores)	Modified Allocation	Funds utilized till 31-12-2024 (in ₹ Crores)	Amount of Deviation / variation for the quarter according to applicable Object	Remarks if any



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Acquisition of Monga Strayfield Private Limited	None	₹ 123.00	None	₹ 19.975	None	No deviations
Repayment of long term debt of the Company, alongwith interest payments thereof	None	₹ 25.00	None	Nil	None	No deviations
Undertaking capital expenditure	None	₹ 13.00	None	Nil	None	No deviations
Investment in Subsidiaries	None	₹ 25.00	None	Nil	None	No deviations
Long Term Working Capital	None	₹ 39.63	None	Nil	None	No deviations
General Corporate Purpose	None	₹ 74.00	None	Nil	None	No deviations



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Statement (4)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	The company allotted 35,000 convertible warrants of ₹10 each at a premium of ₹415 per warrant. 25% of the issue price amounting to ₹106.25 per warrant has been received as an Application money. The issue price was determined as per SEBI (ICDR) Regulations, 2018.
Date of Raising Funds	19-11-2024
Amount Raised (in ₹ Crores)	0.372
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

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Strayfield Private Limited						
Repayment of long term debt of the Company, alongwith interest payments thereof	None	₹ 25.00	None	Nil	None	No deviations
Undertaking capital expenditure	None	₹ 13.00	None	Nil	None	No deviations
Investment in Subsidiaries	None	₹ 25.00	None	Nil	None	No deviations
Long Term Working Capital	None	₹ 39.63	None	Nil	None	No deviations
General Corporate Purpose	None	₹ 74.00	None	Nil	None	No deviations

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

For Kilburn Engineering Limited

Arvind Bajoria
Company Secretary and Compliance Officer
Mem No - ACS 15390